

# BHADORA INDUSTRIES PRIVATE LIMITED

CIN:- U31300MP2013PTC030767

Regd. Office: - 4, S.U. Industrial Estate, Dhonga, Tikamgarh,  
Madhya Pradesh, 472001, India

Contact No:-07554224872,

Email Id:- info@vidhutcables.com

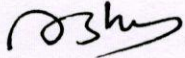
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Notice is hereby given that the 06<sup>th</sup> Annual General Meeting of the Members of Bhadora Industries Private Limited will be held on Monday, the 30<sup>th</sup> day of September, 2019 at 11:30 A.M. at the registered office of the company situated at 4, S.U. Industrial Estate, Dhonga, Tikamgarh, Madhya Pradesh, 472001 India to transact the following business:

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March 2019, together with the Board's Report and Auditor's Report thereon and comments.

On behalf of the Board  
For Bhadora Industries Private Limited



Pradeep Bhadora

Director

DIN:-02535818

Nutan Vihar Colony, Dhonga,  
Tikamgarh, Madhya Pradesh,  
472001, India India



Sandhya Bhadora

Director

DIN:- 02560244

Nutan Bihar Colony, Dhonga  
Tikamgarh, Madhya Pradesh, 472001,

Place: Tikamgarh, Madhya Pradesh

Dated: June 24, 2019



## NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company. The proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Proxies submitted on behalf of the companies, Societies and other juristic persons must be supported by an appropriate resolution/ authority as applicable. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company, In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the carrying voting rights, then such proxy shall not act as a proxy for any other Person or Shareholder.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. Members are requested to seek any information on the Annual Accounts are requested to write to the company at least Seven (7) days in advance of the Meeting so that the information can be made available at the meeting.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. Members are requested to quote their Folio Number in all their correspondence and to inform immediately, of any change in their address registered with the company.
7. In case of the Joint-holders attending the meeting. Only such Joint-holders who are higher in the order of names will be entitled to vote.

# BHADORA INDUSTRIES PRIVATE LIMITED

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REGD OFFICE:-4 SUB URBAN INDUSTRIAL ESTATE DHONGA TIKAMGARH MP

## BOARD'S REPORT

Dear Members,

Your Directors present the Annual Report on the business and operations of the M/s. **BHADORA INDUSTRIES PRIVATE LIMITED** ("the Company"), together with the audited financial statements for the year ended March 31, 2019 and other accompanying reports and notes.

### STATE OF COMPANIES AFFAIRS AND FUTURE OUTLOOK

#### 1. FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2019 is summarized as below:

(Amount in Rupees)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Total Revenue	436898934	175076202
Less: Expenditure	416367118	170753554
<b>Profit/(loss) before Tax</b>	<b>20531816</b>	<b>4322648</b>
<b>Less: Tax Expense</b>		
1. Current Tax	5078366	1113082
2. Deferred Tax	188022	58449
<b>Profit after Tax</b>	<b>15265427</b>	<b>3151117</b>

#### 2. GENERAL REVIEW:

The overall performance of the Company during the year under review was found to be satisfactory.

#### 3. CAPITAL STRUCTURE:

During the year under review, there were changes made in the capital structure of the Company.

#### 4. DIVIDEND & APPROPRIATIONS:

In order to conserve the resources of the Company the Directors do not recommend any dividend for the year under consideration.

#### 5. DIRECTORS:

The Directors of the Company have been appointed keeping in mind the Company's size, complexity and business. The Board has varied expertise and is committed to its duties and responsibilities and that as on March 31, 2019, the Board comprised of below mentioned three (03) Directors:

NAME OF THE DIRECTOR	DIN	DESIGNATION
PRADEEP BHADORA	02535818	DIRECTOR
SANDHYA BHADORA	02560244	DIRECTOR
ANIL BHADORA	05188400	DIRECTOR
SHASHANK BHADORA	07493885	DIRECTOR

# BHADORA INDUSTRIES PRIVATE LIMITED

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## RESIGNATION

a) During the year under review, none of the Director of the Company, resigned from the Board of the Company.

## \*APPOINTMENT:

b) During the year under review, none of the persons were appointed as the directors of the company.

## MEETINGS OF THE BOARD OF DIRECTORS:

During the year under review, 5 Board meetings were held as against the minimum requirement of four Board meetings pursuant to section 173(1) of the Companies Act, 2013. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The details of Board Meetings are given below:

Sr. #	Date of Board Meeting	Name Of The Director Attended The Meeting
1.	20/06/2018	PRADEEPBHADORA,SANDHYABHADORA,ANILBHADORA,
2.	05/09/2018	PRADEEPBHADORA,SANDHYABHADORA,ANILBHADORA,
4.	31/12/2018	PRADEEPBHADORA,SANDHYABHADORA,ANILBHADORA,
5	01/01/2019	PRADEEPBHADORA,SANDHYABHADORA,ANILBHADORA, SHASHANK BHADORA
4.	31/03/2019	PRADEEPBHADORA,SANDHYABHADORA,ANILBHADORA, SHASHANK BHADORA

## MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS: NIL

Sr. #	Date of Meeting	Name Of The Members Attended The Meeting	Type of meeting	% of total share holding
01	29/09/2018	ALL THE MEMBERS ATTENDED THE MEETING.	AGM	100

## COMMITTEE MEETINGS: NIL

Sr. #	Date of Committee	Name Of The member Attended The	% of total	Type of
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	Meeting	Meeting	shareholding	meeting
00	NIL	NIL	NIL	NIL

## 6. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that –

- in the preparation of the annual accounts for the financial year ended March 31, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

## 7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not granted any loans, guarantees and investments for the financial year ended March 31, 2019.

## 8. RELATED PARTY TRANSACTIONS:

Pursuant to section 134 of the Companies Act, 2013 and rules made thereunder, particulars of the transactions entered with related parties pursuant to section 188(1) of the Companies Act, 2013 in the prescribed form AOC – 2 is annexed herewith as “Annexure C”.

## 9. AUDITORS AND AUDITORS REPORT:

M/s. shubham uday jain & co , Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.



# **BHADORA INDUSTRIES PRIVATE LIMITED**

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## **10.SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:**

During the year under review, there is no Company which has become/ceased to become a Subsidiary/ Joint Ventures/ Associate Companies.

## **11.DEPOSITS:**

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## **12.ORDER PASSED BY REGULATOR OR COURTS OR TRIBUNALS:**

There are no orders passed by the regulator or courts or tribunals against the Company impacting its status as going concern and on its operations.

## **13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed as **"Annexure B"**.

## **14.RISK MANAGEMENT POLICY:**

During the year the Company reviewed and strengthened its risk management policy and the risk management framework which ensures that the Company is able to carry out identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

## **15.INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:**

The Company has laid down internal financial controls with respect to financial statements to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

## **16.CHANGE IN NATURE OF BUSINESS:**

During the year under review, there were no changes in nature of business of the Company.

## **17.DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and Redressal of complaints of sexual harassment at workplace. The objective of this policy is to lay clear guidelines and provide right direction in case of any reported incidence of sexual harassment across the Company's offices, and take appropriate decision in resolving such issues.

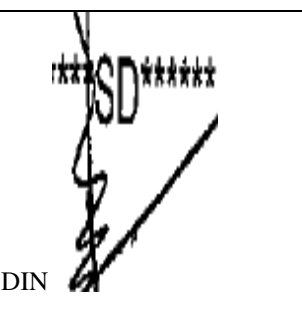
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During the financial year 2018-19, the Company has not received any complaint on sexual harassment.

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management

DIRECTOR NAME	 DIN	DATE
PRADEEP BHADORA	<u>02535818</u>	24/06/2019
SANDHYA BHADORA	<u>02560244</u>	24/06/2019

PLACE : BHOPAL

# BHADORA INDUSTRIES PRIVATE LIMITED

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## ANNEXURES

### ANNEXURE – A

#### Form No. MGT-9

#### Extract of Annual Return

As on the financial year ended on March 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014].

#### **I. REGISTRATION AND OTHER DETAILS:**

(i)	<b>CIN</b>	:	U31300MP2013PTC030767
(ii)	<b>Registration Date</b>	:	13/11/1996
(iii)	<b>Name of the Company</b>	:	<b>BHADORA INDUSTRIES PRIVATE LIMITED</b>
(iv)	<b>Category /Sub-Category of the Company</b>	:	Company limited by shares and India Non-Government Company
(v)	<b>Address of the Registered office and contact details</b>	:	4, S.U. INDUSTRIAL ESTATE DHONGA TIKAMGARH Tikamgarh MP 472001 IN
(vi)	<b>Whether listed Company</b>	:	No
(vii)	<b>Name, Address and Contact details of Registrar and Transfer Agent, if any</b>	:	N.A.

#### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. #	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company

#### **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**

Sr. #	Name and address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					



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## IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):

1.	Category-wise Shareholding	Annexure <i>a</i>
2.	Shareholding of Promoters	Annexure <i>b</i>
3.	Change in promoters shareholding	Annexure <i>c</i>
4.	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):	Annexure <i>d</i>
5.	Shareholding of Directors and KMP	Annexure <i>e</i>

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loansexcluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	47051357.5	12974109	0	17679246.5
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>47051357.5</b>	<b>12974109</b>	<b>0</b>	<b>17679246.5</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	3863872.5	2145557	0	6009429.5
• Reduction	0	0	0	0
• Addition	0	0	0	0
• Reduction	0	0	0	0
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Indebtedness at the end of the financial year</b>				
i)Principal Amount	50915230	15119666	0	66034896
ii)Interest due but not paid	0	0	0	0
iii)Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>50915230</b>	<b>15119666</b>	<b>0</b>	<b>66034896</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

1.	Remuneration to Managing Director, Whole-time	Annexure <i>f</i>
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	Directors and/or Manager	
2.	Remuneration to other directors	Annexure <i>g</i>
3.	Remuneration to Key Managerial Personnel other than MD/Manager/WTD	Annexure <i>h</i>

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers in default</b>					
Penalty					
Punishment					
Compounding					

# BHADORA INDUSTRIES PRIVATE LIMITED

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## ANNEXURE-A

### CATEGORY-WISE SHAREHOLDING

Sr. No	Name of share holder	No. of shares	Total Amount
1.	PRADEEP BHADORA	724000	7240000
2.	ANIL BHADORA	709500	7095000
3.	SHIKHA BHADORA	23000	130000
4.	SANDHYA BHADORA	23000	130000
5.	SARITA BHADORA	13000	130000
6.	PRACHI BHADORA	43000	130000
7.	SHASHANK BHADORA	114500	145000

## ANNEXURE-C

### CHANGE IN PROMOTERS SHAREHOLDING

There has been no change in the shareholding of promoters.

## ANNEXURE-D

### SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS)

There are no shareholders other than Directors, promoters.

## ANNEXURE-E

### Shareholding of Directors and KMP

Sr. No	Name of Director	No. of shares	Total Amount
1.	PRADEEP BHADORA	724000	7240000
2.	ANIL BHADORA	709500	7095000
4.	SANDHYA BHADORA	23000	130000

# BHADORA INDUSTRIES PRIVATE LIMITED

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5.	SHASHANK BHADORA	114500	145000
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## ANNEXURE-F

### REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER

There are no Managing Director, Whole Time Director and/or Manager, therefore no remuneration has been paid to them.

## ANNEXURE-G

### NUMBER OF OTHER DIRECTORS WHOSE REMUNERATION DETAILS TO BE ENTERED:

There are no other directors whose remuneration details to be entered.

## ANNEXURE-H

### REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

There are no Key Managerial personnel other than MD/Manager/WTD/Director, therefore no remuneration has been paid to them.

## ANNEXURE-B

### (A) CONSERVATION OF ENERGY: NIL

Sr.No	Particulars	Detailed Information
1	Steps taken or impact on conservation of energy	NIL
2	Steps taken for utilising alternate sources of energy	NIL
3	Capital Investment on energy conservation equipments	NIL

### (B) TECHNOLOGY ABSORPTION: NIL

Sr. No	Particulars	Detailed Information
1	Efforts made towards technology absorption	NIL
2	Benefits derived like product improvement, cost reduction, production development or import substitution	NIL



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3	In case of technology imported: <ul style="list-style-type: none"><li>• Details of technology</li><li>• Year of import</li><li>• Whether technology has been fully absorbed</li><li>• If not fully absorbed, areas where absorption has not taken place and the reasons thereof;</li></ul>	NIL
4	The expenditure incurred on research and development	NIL

**(C) FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL**

**BHADORA INDUSTRIES PVT. LTD.**

**(CIN: U31300MP2013PTC030767)**

4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**ANNUAL REPORT**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2019**

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**AUDITORS :-**

**SHUBHAM UDAY JAIN & CO.**

CHARTERED ACCOUNTANTS

Jain Cycle Store, Pariwari Mohalla

Chhatarpur (M.P.)

(M) 9479663112

E Mail: - cashubham2611@gmail.com





# SHUBHAM UDAY JAIN & CO Chartered Accountant

Jain cycle store, Pariwari Mohalla, Chhatarpur (M.P.)  
Mb No. 9479663112, Email id : cashubham2611@gmail.com

Ref. No.

Date :

## INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF BHADORA INDUSTRIES PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **BHADORA INDUSTRIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31.03.2019**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31.03.2019, and its Profit for the year ended on that date.



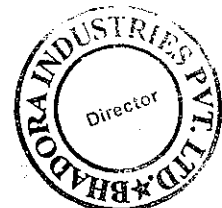


## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.


As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31.03.2019 taken on record by the Board of Directors, none of the directors is disqualified as 31.03.2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**FOR SHUBHAM UDAY JAIN & CO**  
**(Chartered Accountants)**  
**Reg No. : 021628C**

  
**CA SHUBHAM JAIN**  
**Proprietor**  
**M.No. : 431162**

Place: Chhatarpur  
Date: 24.06.2019



## "Annexure A" to the Independent Auditors' Report

The Annexure referred to in our report to the member of BHADORA INDUSTRIES PRIVATE LIMITED for the year ended 31 March 2019. We report that:

i)

a) **Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;**

: - As explained and verification by us the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) **Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;**

: - Fixed assets have been physically verified by the management at reasonable intervals; and as information given to us no material discrepancies were noticed on such verification and the same has been considered properly in the books of accounts.

c) **Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof.**

: - All the immovable properties title deeds are held on the name of the company not any immovable asset contained in the balance sheet is on the name of the other person.

ii)

**Whether physical verification of inventory has been conducted at reasonable intervals by the management; are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;**

: - As Explained to us by the management Physical verification of inventory has been conducted at reasonable intervals by the management during the year. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business except the instructions for physical verification of inventory were issued orally and



not documented. The registers of stock were not available for our verification.

- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.**

**:-** The As informed, the company, company has neither granted nor taken any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

- a) Whether the terms and conditions of the grant of such loan are not prejudicial to the company's interest.**

**:-** As the company has not granted and not taken any such loan covered in the point (iii) so the the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not applicable on the company.

- b) Whether the schedule of the repayment of principal and payment and interest has been stipulated and whether the repayments or receipts are regular?**

**:-** As the company has not granted and not taken any such loan covered in the point (iii) so the schedule of repayment of principal and interest has not available.

- c) If the amount is overdue, state the total amount overdue for more than 90 days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?**

**:-** As the company has not granted and not taken any such loan covered in the point (iii) so the compliance of amount overdue for more than 90 days is not applicable.

- iv) In Respect of loans, investments, Guarantees, and security whether provisions of section 185 and 186 of the companies act, 2013 have been complied with. If not, provide the details thereof.**





:- The company has not made any such loan, investment, Guarantees, and security on which provision of section 185 and 186 of the companies act, 2013 is applicable.

- v) **In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?**

:- No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed there under have been accepted by the Company.

- vi) **Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;**

:-The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act.

vii)

- a) **Is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.**

:- The company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable except the following mentioned below.



**b) In case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).**

:-According to the information and explanations given to us, no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute and any other statutory dues with the appropriate authorities were in arrears, as at 31st March 2019 for a period of more than six months from the date they became payable.

**viii) Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case default to bank, financial institution, and government, Lender wise details to be provided);**

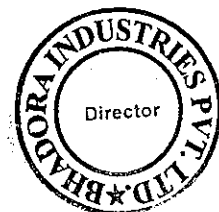
:-Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank.

**ix) Whether the moneys raised by way of initial public offer or further public offer {Including debt instrument} and the term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? If any, as may be applicable, be reported.**

:- The company has not raised any money by way of initial public offer or further public offer {including debt instruments} and term loans. Hence this clause is not applicable.

**x) Whether any fraud on or by the company or any fraud on the company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;**

:- Based upon the audit procedures performed for the purpose of recording the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.



- x1) **Whether managerial remuneration has been paid or provided in accordance with the requisites approvals mandated by the provision of section 197 read with schedule V to the companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.**

**:-** Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

- xii) **Whether any Nidhi Company has complied with the Net Owned Fund to Deposits in the ratio 1:20 to meet out the liability & whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?**

**:-** As per the records and information available with us the Company is not Nidhi Company.

- xiii) **Whether all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?**

**:-** Yes, all transactions with related parties are in compliance with section 177 and 188 of The Companies Act, 2013 where applicable and details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards

- xiv) **Whether the company has made any preferential allotment or private placement of shares or partly or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 has been complied with & the amount raised has been used for the purpose for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?**

**:-** Based upon the information to us by the company there is no preferential allotment or private placement of shares or partly or fully or partly convertible debentures during the year thus section 42 of the Companies Act, 2013 is not applicable.



xv) Whether the company has entered into any non cash transactions with directors or persons connected with him & if so, whether the provision of section 192 of Companies Act, 2013 have been complied with?

: - As per the information given to us company has not entered in any non cash transaction with directors or person connected with him.

xvi) Whether the company is required to be registered under section 45-IA of The Reserve Bank of India Act, 1934 and if so whether the registration has been obtained?

: - According to the information given to us the Company is not required to get registered under section 45-IA of the Reserve Bank of India.

**For: Shubham Uday Jain & Co.  
(Chartered Accountants)**

FRN: 0216280C

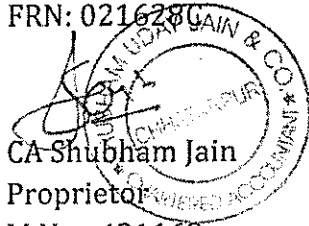
CA Shubham Jain

Proprietor

M.No : 431162

Date : 24.06.2019

Place : Chhatarpur





## "Annexure B"

### **The Independent Auditor's Report of 31<sup>st</sup> March, 2019 on the Standalone Financial Statements of BHADORA INDUSTRIES PRIVATE LIMITED**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BHADORA INDUSTRIES PRIVATE LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. However as per management explanation given to us there is no major work done in the company during the year, 2018-19.

Place: Chhatarpur  
Date: 24.06.2019  
Proprietor



For Shubham Uday Jain & Co.  
Chartered Accountants

(FRN.021628(C))

CA Shubham Jain

(M.N. 431162)

# **M/s BHADORA INDUSTRIES PVT. LTD.**

(CIN: U31300MP2013PTC030767)

4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

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## **NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31.03.2019**

### **(A) SIGNIFICANT ACCOUNTING POLICIES**

#### **1. ACCOUNTING CONVENTIONS:**

The accounts of the Company are prepared on accrual basis under the historical cost convention and in accordance with the Accounting Standards referred to in Companies Act, 2013 and other relevant provisions of the Act, except otherwise stated.

#### **2. EXPENDITURE:**

Expenditures are accounted on accrual basis & provision is made for all known Liability & Expenses.

#### **3. FIXED ASSETS:**

During the year company purchase fixed assets & it has taken as assets & valued at cost and there were Work-In-Progress Project in which all the borrowing cost were capitalized.

#### **5. DEPRECIATION:**

Company has provided any depreciation on fixed assets since fixed assets has put to use. Depreciation is charged as per Company Act 2013.

#### **6. EMPLOYEE RETIREMENT BENEFITS:**

Company has contributed Provident Fund and Employee state insurance towards and other benefits provided for the employee eligible for such benefits.

#### **7. INVENTORIES:** Inventories are valued at cost or NRV which Ever is Less (Net of VAT tax) and the inventories register were not available for our verification.



Cont.....

# M/s BHADORA INDUSTRIES PVT. LTD.

(CIN: U31300MP2013PTC030767)

4 Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

## 8. CONTINGENT LIABILITIES:

All known liabilities of material nature have been provided for in accounts except liabilities of a contingent nature which have been disclosed at their estimated value in the Notes to Accounts.

## (B) NOTES TO THE ACCOUNTS:-

### 1. TAXES ON INCOME:

Tax expenses comprise Income Tax and Deferred Tax.

a.) Income Tax: - Income Tax is calculated in accordance with the relevant tax regulations applicable to the Company.

b.) Deferred Tax: - Company in confirmation with the Accounting Standard - 22 has recognized deferred tax liability / assets for the timing difference in the W.D.V. of the assets.

Due to the timing difference the deferred tax assets were arises during the year.

Opening DTL	=	225806
DTL of Current Year	=	188022
Closing DTL	=	<u>413828</u>

2. **PAYMENT TO AUDITORS:** Rs.50000.00 provision for the year 2018-19 to the Auditors of the Company for Statutory & Tax Audit fees.

3. **EARNING/ LOSS IN FOREIGN EXCHANGE :** NIL

4. **PAYMENT TO DIRECTOR:** During the year company has paid Rs. 45,00,000 /- director remuneration.

Sr. No.	Name of Director	Amount
1.	Anil Bhadora	1500000
2.	Pradeep Bhadora	1500000
3.	Shashank Bhadora	1500000

5. In the opinion of the Board of Directors, Current Assets, Loans & Advances have the value at which they are stated in Balance Sheet, if realized in the ordinary course of business.



# M/s BHADORA INDUSTRIES PVT. LTD.

(CIN: U31300MP2013PTC030767)

4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

6. Accounting Policies are not specifically referred to but are consistent with generally accepted accounting principles as mentioned in accounting Standard suggested by ICAI.
7. Voucher in respect of some expenses have not been furnished to us. However it has been explained to us, as the legitimate needs of the business and the line of trading which the assesses deals.
8. Sundry Creditors, Loans & Advance & Deposits balance are subject to confirmation.

## **(C) OBSERVATION REGARDING 3 CD**

1. In Point No. 21(D) (A& B) regarding payment through account payee cheque or bank draft. It has been submitted that we are unable to verify as necessary evidence has not been In the Possession of the Company. However Company Certified That Cheque exceeding Rs. 20000.00 has been made by account payee cheque only.
2. Company had made payment within stipulated period to all suppliers who have informed to the Company that they are suppliers as defined under section 23 of Micro, Small & Medium Enterprises of delay payment. Development Act, 2006 and no interest is payable.
3. The entire basis of reporting, explanatory notes and other information in respect of various clauses of the Form No. 3CD may not be electronically transmitted due to insufficient limitation of characters and therefore the uploaded data is required to be interpreted with the basis of reporting, explanatory notes & other information be as appearing in Notes to accounts of Financial Statements in paper format which has been attached with Balance sheet of the Company.
4. Electronic Transmission of Data has been done with utmost care, however in case of any accidental / inadvertent error / omission the information under form 3CD issued in paper format shall be treated as correct & conclusive

**For:- Shubham Uday Jain & Co.**

Chartered Accountants

(Shubham Jain)

Proprietor (FRN:- 021628C)

M.No.431162

Date:- 24/06/2019

Place:- Chhatarpur





**M/s BHADORA INDUSTRIES PVT. LTD.**

(CIN: U31300MP2013PTC030767)

4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2019**

(Amount in ₹)

PARTICULARS	Note No	AMOUNT AS ON 31.03.2019	AMOUNT AS ON 31.03.2018
I. Revenue from operations	15	43,52,97,343	17,40,91,239
II. Other Income	16	16,01,591	9,84,963
<b>III. Total Revenue (I +II)</b>		<b>43,68,98,934</b>	<b>17,50,76,202</b>
<u>IV. Expenses:</u>			
Cost of materials consumed			
Purchase of Stock-in-Trade & Direct Expenses	17	34,14,21,244	16,89,80,208
Changes in inventories of finished goods, work-in-progress and	18	3,81,73,454	(2,19,62,241)
Employee benefit expense	19	76,62,073	38,57,603
Financial costs	20	1,16,59,615	77,86,634
Depreciation and amortization expense		10,72,142	9,64,663
Other expenses	21	1,63,78,590	1,11,26,687
<b>Total Expenses</b>		<b>41,63,67,118</b>	<b>17,07,53,554</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,05,31,816	43,22,648
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,05,31,816	43,22,648
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,05,31,816	43,22,648
X. Tax expense:			
(1) Current tax		50,78,366	11,13,082
(2) Deferred tax liability/(assets)		1,88,022	58,449
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	1,52,65,427	31,51,117
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,52,65,427	31,51,117
XVI. Excess/(Short) Provision Made Last Year (Income Tax)		-	-
XVII. Profit of the Year		1,52,65,427	31,51,117
Profit Forward to Reserve & Surplus (in Rs.)		1,52,65,427	31,51,117
XVIII. Earning per equity share:			
(1) Basic		9.25	1.91
(2) Diluted		9.25	1.91

AS PER OUR REPORT ATTACHED  
For: SHUBHAM UDAY JAIN & CO.  
Chartered Accountants

CA Shubham Jain  
Proprietor (M.No 431162)  
Place :- Chhatarpur  
Date:- 24.06.2019

FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS OF  
M/s BHADORA INDUSTRIES PVT. LTD.

Pradeep Bhadora  
DIN-02535818  
DIRECTOR

Anil Bhadora  
DIN-05182404  
DIRECTOR



**M/s BHADORA INDUSTRIES PVT. LTD.**  
(CIN: U31300MP2013PTC030767)  
4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019**

PARTICULARS	(Amount in Rs)	(Amount in Rs)		
	AMOUNT 31.03.2019	AMOUNT 31.03.2018		
<b>NOTE -1</b>				
<b>SHARE CAPITAL</b>				
Authorised Share Capital 2000000 Equity Share of Rs.10 each.	2,00,00,000	2,00,00,000		
Issued Subscribed & Paid up Capital 1650000 Equity Shares of Rs 10 each fully paid up issued for cash	1,65,00,000	1,65,00,000		
<b>TOTAL</b>	<b>1,65,00,000</b>	<b>1,65,00,000</b>		
<b>Details of shares held by each shareholder holding more than 5% shares:</b>				
Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights				
Pradeep Bhadora	7,24,000	43.88%	7,24,000	43.88%
Anil Bhadora	7,09,500	43.00%	7,09,500	43.00%
Shashank Bhadora	1,14,500	6.94%	1,14,500	6.94%
<b>Total Shares</b>	<b>1548000</b>	<b>93.82%</b>	<b>15,48,000</b>	<b>93.82%</b>
<b>NOTE -2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>i) Profit &amp; Loss Appropriation</b>				
Surplus / (Deficit) in Statement of Profit and Loss				
Opening Balance of Profit & Loss A/c		1,11,28,521		
Profit & Loss During the year		1,52,65,427		
Addition:		-		
Deduction: (TDS + Income Tax old Years)		(1,35,429)	2,62,58,519	1,11,28,521
		<b>TOTAL (Rs)</b>	<b>2,62,58,519</b>	<b>1,11,28,521</b>
<b>NOTE -3</b>				
<b>LONG TERM BORROWINGS</b>				
<b>From Bank (Secured)</b>				
SBI Term Loan				7,03,998
HDFC Car BMW Loan	41,84,472			-
<b>Unsecured Loan</b>				
<b>From Director &amp; Other Related Party</b>				
Ahinsa Flour Mill		20,713		-
Anil Bhadora		16,078		5,16,078
Pradeep Bhadora	21,46,423			21,72,705



**M/s BHADORA INDUSTRIES PVT. LTD.**  
(CIN: U31300MP2013PTC030767)  
4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019**

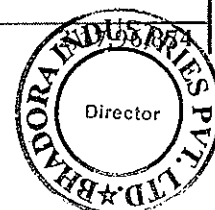
	(Amount in Rs)	(Amount in Rs)
Sandhya Bhadora	-	-
Sudhir Bhadora	4,24,194	3,82,846
Kanishk Jain	5,10,911	4,61,111
Prachi Bhadora	34,922	34,922
Rekha Jain	6,81,214	6,14,814
Saroj Jain	5,30,329	-
Sanat Jain	5,00,000	5,00,000
Kamlesh Chandra Jain	9,82,131	8,86,400
Vimlesh Kumar Jain	-	24,37,600
Chandrawti Bhadora	2,66,073	2,66,073
Neelam Bhadora	77,822	77,822
Bimlesh Kumar Jain	12,44,948	-
Sarita Bhadora	2,09,909	1,89,448
Snehlata Jain	10,60,806	-
From Friends		
Ombir Barak	16,99,577	15,33,914
Prakash Bhatnagar	6,91,096	6,23,733
Santosh Khare	8,12,070	7,32,915
Surinder Jain	17,10,450	15,43,728
Sanjeev Vaidhya	15,00,000	-
<b>TOTAL( Rs.)</b>	<b>1,93,04,138</b>	<b>1,36,78,107</b>
<b>NOTE -4</b>		
<b>DEFERRED TAX LIABILITY</b>		
Opening DTL	2,25,806.00	
Add: During The Year	1,88,022.16	
	4,13,828.16	2,25,806.00
<b>TOTAL( Rs.)</b>	<b>4,13,828</b>	<b>2,25,806.00</b>
<b>NOTE -5</b>		
<b>SHORT TERM BORROWINGS</b>		
<u>From Bank (Secured)</u>		
NSIC Indore	94,74,970	90,55,269
SBI CC A/c	3,72,55,788	3,72,92,091
<b>TOTAL( Rs)</b>	<b>4,67,30,758</b>	<b>4,63,47,359.50</b>
<b>NOTE -6</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditor	3,68,87,574	3,20,48,115
<b>TOTAL( Rs)</b>	<b>3,68,87,574</b>	<b>3,20,48,115</b>



**M/s BHADORA INDUSTRIES PVT. LTD.**  
(CIN: U31300MP2013PTC030767)  
4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019

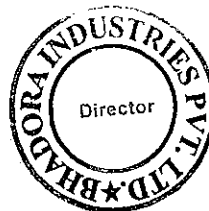
	(Amount in Rs)	(Amount in Rs)
<b>NOTE - 7</b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
Salary Payable	2,72,206	1,21,140
Wages Payable	2,10,935	1,54,842
Advance from Sundry Debtor - Transrail	7,130	-
<b>TOTAL( Rs.)</b>	<b>4,90,271</b>	<b>2,75,982</b>
<b>NOTE - 8</b>		
<b><u>SHORT TERM PROVISIONS</u></b>		
TDS Payable	4,50,255	1,61,781
Audit Fees Payable	45,000	40,000
Provision for Income Tax	50,78,366	-
<b>TOTAL( Rs.)</b>	<b>55,73,621</b>	<b>2,01,781.00</b>
<b>NOTE - 9</b>		
<b><u>FIXED ASSETS</u></b>		
As per separate sheet attached	1,77,48,025	90,16,677
<b>TOTAL( Rs.)</b>	<b>1,77,48,025</b>	<b>90,16,677</b>
<b>NOTE -10</b>		
<b><u>INVENTORIES (taken valued and certified by the Directors)</u></b>		
Raw Material	1,37,69,473	1,62,17,207
Finished Goods	77,07,258	4,34,32,978
<b>TOTAL( Rs.)</b>	<b>2,14,76,731</b>	<b>5,96,50,185</b>
<b>NOTE -11</b>		
<b><u>TRADE RECEIVABLES</u></b>		
KSEB	-	1,31,309
Kerala State Electricity Boeard	9,65,171	15,59,784
JR Transformers Pvt Ltd	-	65,95,502
Maneesha Khare	10,903	10,903
Nucon Switchgear Pvt Ltd	-	57,02,904
PP Industries Pvt Ltd	-	77,96,472
Godrej & Boyc	5,24,400	-
Jalson Limited	5,63,77,816	-
K K Construction	2,04,012	-
Sai Enterprises	4,67,173	-
S K Enterprises	15,59,311	-
SPML	95,26,002	-
The Superintending Engineer	2,42,705	-
Transral Lighting LTD J& K	1,67,05,514	-
<b>TOTAL( Rs.)</b>	<b>8,65,83,007</b>	



**M/s BHADORA INDUSTRIES PVT. LTD.**  
(CIN: U31300MP2013PTC030767)  
4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019**

	(Amount in Rs)	(Amount in Rs)
<b>NOTE -12</b>		
<b><u>CASH AND CASH EQUIVALENTS</u></b>		
Cash in hand (As certified by the Director of the company)	3,43,592	4,47,874
State bank of India Current A/c	58,014	40,11,908
HDFC Bank	2,89,945	-
<b>TOTAL( Rs.)</b>	<b>6,91,551</b>	<b>44,59,782</b>
<b>NOTE -13</b>		
<b><u>SHORT TERM LOANS &amp; ADVANCES</u></b>		
Bhadora Colonizers & Developers	60,000	60,000
Sandhya Bhadora	11,05,457	11,05,457
Shashank Bhadora	3,78,730	-
Advance Travelling Exp	50,000	-
<b>TOTAL( Rs.)</b>	<b>15,94,187</b>	<b>11,65,457</b>
<b>NOTE -14</b>		
<b><u>OTHER CURRENT ASSETS</u></b>		
TDS	1,02,423	98,511
Earnest Money Deposit	42,11,002	54,93,385
Fixed Deposit	1,52,73,014	1,43,84,638
Prepaid Insurance	-	80,420
Security Deposit 33 V Connection	3,96,742	3,75,292
Security Deposit 440 V Connection	1,42,438	1,42,438
Preliminary Expenses	28,132	37,509
Vat Receivable	-	30,181
Security Deposit Chief Engineer Ernakulum	54,490	16,240
Security Deposit for LPG Gas Cylinder	8,500	8,500
GST Receivable	72,390	33,34,864
Advance Income Tax	32,62,500	36,918
Sales Tax Appeal 14-15	4,67,878	2,77,800
TCS	45,700	-
<b>TOTAL( Rs.)</b>	<b>2,40,65,209</b>	<b>2,43,16,696</b>
<b>NOTE -15</b>		
<b><u>REVENUE FROM OPERATION</u></b>		
Net Sales	43,52,97,343	17,40,91,239
<b>TOTAL( Rs.)</b>	<b>43,52,97,343</b>	<b>17,40,91,239</b>
<b>NOTE-16</b>		
<b><u>OTHER INCOME</u></b>		
Usance Interest	5,90,663	-
Interest Received	23,834	-
Interest On FDR	9,87,094	9,84,963



**M/s BHADORA INDUSTRIES PVT. LTD.**  
**(CIN: U31300MP2013PTC030767)**  
**4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019**

	(Amount in Rs)	(Amount in Rs)
<b>NOTE -17</b>		
<b><u>PURCHASE OF STOCK- IN -TRADE</u></b>		
Purchases	32,99,19,274	15,79,49,266
<b>Direct Expenses</b>		
Duties & Taxes	-	22,29,240
Generator Expenses	26,885	70,145
Transporation Expenses	53,68,985	32,29,500
LPG GasRefilling Charge	2,31,343	36,918
Ink For Printing	3,88,806	3,20,707
Job Work Expenses	-	7,03,889
Machine Maintance	13,34,282	6,58,933
Testing Charge	2,22,321	3,27,500
Packing Material	5,28,876	1,88,256
Power Bill	29,76,206	30,53,719
Rate Difference	4,04,718	2,12,134
Goods Shortage	19,548	-
<b>TOTAL( Rs.)</b>	<b>34,14,21,244</b>	<b>16,89,80,208</b>



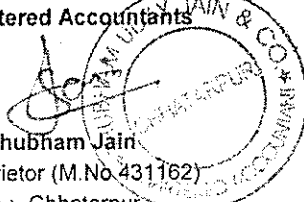
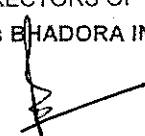
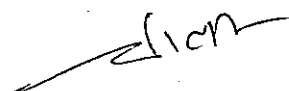
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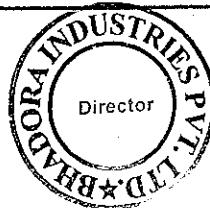
(CIN: U31300MP2013PTC030767)

4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**BALANCE SHEET AS ON 31.03.2019**

(Amount in Rs.)

PARTICULARS	Note No	AMOUNT AS ON 31.03.2019	AMOUNT AS ON 31.03.2018
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,65,00,000	1,65,00,000
(b) Reserves and Surplus	2	2,62,58,519	1,11,28,521
(2) Share application money pending allotment		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	1,93,04,138	1,36,78,107
(b) Deferred tax liabilities (Net)	4	4,13,828	2,25,806
(c) Other Long term liabilities			
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	4,67,30,758	4,63,47,360
(b) Trade payables	6	3,68,87,574	3,20,48,115
(c) Other current liabilities	7	4,90,271	2,75,982
(d) Short-term provisions	8	55,73,621	2,01,781
<b>Total</b>		<b>15,21,58,710</b>	<b>12,04,05,671</b>
<b><u>II. Assets</u></b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	9	1,77,48,025	90,16,677
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Inventories	10	2,14,76,731	5,96,50,185
(b) Trade receivables	11	8,65,83,007	2,17,96,874
(c) Cash and cash equivalents	12	6,91,551	44,59,782
(d) Short-term loans and advances	13	15,94,187	11,65,457
(e) Other current assets	14	2,40,65,209	2,43,16,696
<b>Total</b>		<b>15,21,58,710</b>	<b>12,04,05,671</b>
AS PER OUR REPORT ATTACHED For: SHUBHAM UDAY JAIN & CO. Chartered Accountants		FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF M/s BHADORA INDUSTRIES PVT. LTD.	
 CA Shubham Jain Proprietor (M.No. 431162) Place :- Chhatarpur Date:- 24.06.2019		 Pradeep Bhadora DIN-02535818 DIRECTOR	
		 Anil Bhadora DIN-05188400 DIRECTOR	

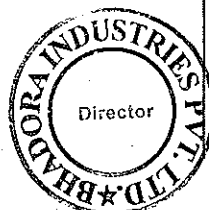




**M/s BHADORA INDUSTRIES PVT. LTD.**  
(CIN: U31300MP2013PTC030767)  
4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019**

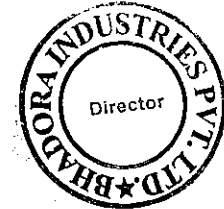
	(Amount in Rs)	(Amount in Rs)
<b>NOTE -18</b>		
<b><u>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE</u></b>		
Opening Stock	5,96,50,185	3,76,87,944
Less: Closing Stock	2,44,76,731	5,96,50,185
<b>TOTAL( Rs.)</b>	<b>3,51,73,454</b>	<b>(2,19,62,241)</b>
<b>NOTE -19</b>		
<b><u>EMPLOYEE BENEFIT EXPENSES</u></b>		
Salary & Wages Exp.	70,20,700	35,72,640
Employer Contribution in PF	3,46,783	2,74,963
Labour Welfare	2,94,590	10,000
<b>TOTAL( Rs.)</b>	<b>76,62,073</b>	<b>38,57,603</b>
<b>NOTE -20</b>		
<b><u>FINANCIAL COSTS</u></b>		
Bank Charge	8,77,424	4,71,599
Bank Interest Expenses	76,01,978	41,98,940
NSIC Interest	10,90,029	4,72,465
Other Borrowing (Interest To Other)	13,02,043	13,04,100
Bank Guarantee Commission	7,88,141	13,39,530
<b>TOTAL( Rs.)</b>	<b>1,16,59,615</b>	<b>77,86,634</b>
<b>NOTE -21</b>		
<b><u>OTHER EXPENSES</u></b>		
Audit Fees	50,000	40,000
Directors Remuneration	45,00,000	29,40,000
Fee & Charge	17,70,293	12,10,350
Mobile & Telephone Expenses	12,426	13,081
Office & Other Expenses	1,80,312	1,72,387
Postage & Stamp	40,019	26,985
Sales Commission	29,59,000	40,94,643
Service Tax	-	2,49,681
Stamp For Bank Guarantee	2,53,322	1,47,928
Keyman Insurance Policy Of Director	6,71,942	3,76,434
Consultancy Charges	6,91,220	40,851
Factory Licence Fees	-	2,02,992
Generator Inspection Fees	4,302	3,600
Insurance	2,27,423	1,14,817
Penalty for Delay in Delivery	13,43,047	1,85,805
Professional Tax	2,955	5,000
Stationery, Printing, Typing Expenses	1,13,238	96,080
Transit Insurance	2,30,067	57,737
Travelling Expenses	6,08,735	2,48,071
Vehecal Running & Maintance Expense	62,876	55,632
Preliminary Exensces W/Off	9,377	9,377
Storage Charge	-	20,246



**M/s BHADORA INDUSTRIES PVT. LTD.**  
(CIN: U31300MP2013PTC030767)  
4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019**

	(Amount in Rs)	(Amount in Rs)
Computer Expenses	29,181	35,356
Inspection Fees	-	64,720
GST Late Fees	50	250
Donation	16,010	-
Bad Debts	1,79,516	-
Interest on TDS	580	-
Interest On Income Tax	14,570	-
LC discount Fee	74,987	-
Legal Fees	4,91,000	-
Machinery Repair Exp	21,430	-
Restaurent Exp	22,534	-
Sales Tax Appele 15-16	4,53,250	-
Vat Tax Old Year	30,181	-
Website Exp	5,080	-
Building Maintenance exp	1,46,764	-
Car Insurance	1,30,647	-
<b>TOTAL( Rs.)</b>	<b>1,63,78,590</b>	<b>1,11,26,687</b>



**M/s BHADORA INDUSTRIES PVT. LTD.**  
**(CIN: U31300MP2013PTC030767)**  
**4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)**  
**DEPRECIATION CHART FOR F. Y. 2018-19**  
**FOR ASSETS EXISTING AS ON 31.03.2019**

Particulars	Gross Block			Life of Asset As Per Companies (In Years)	Rate As Per SLM Method (In %)	Depreciation Upto 31.03.18	Depreciation for The Year	Depreciation Upto 31.03.2019	Net Block 31.03.2018	Net Block 31.03.2019
	01.04.2018	Addition	Deduction							
Factory Building (A)	29,44,128	13,67,792		43,11,920	2%	7,76,786	1,01,411	8,78,197	21,67,392	14,33,773
Office Equipment (B)	2,35,815	2,88,915	7,914	5,16,816	5%	2,27,901	28,685	2,56,586	7,914	2,60,230
Plant & Machinery (C)	1,04,83,213	29,03,812		1,33,86,225	15%	41,59,269	7,23,281	48,81,551	6,71,944	1,85,01,674
Motor Vehicle	9,72,944	51,71,600		61,49,544	8%	7,28,941	1,60,552	8,89,493	2,49,903	2,52,111
	2,33,675			2,33,675	10%	79,690	8,124	1,10,339	1,08,548	1,01,674
	8,43,499			1,43,292	10%	6,394	12,150	76,120	2,852	1,83,675
	16,204	80,885		1,43,289		18,300	2,452	19,152	1,204	1,62,004
	1,50,67,878	28,11,404	7,914	2,46,71,566	31%	60,31,201	16,92,149	20,73,150	26,36,992	1,27,48,825

PREPARED & CHECKED  
BY ACCOUNTS OFFICER



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

M/s BHADORA INDUSTRIES PVT. LTD.

MANAGER DIRECTOR

MANAGER

DIRECTOR

# M/s BHADORA INDUSTRIES PVT. LTD.

(CIN: U31300MP2013PTC030767)

4, Sub Urban Industrial Estate, Dhonga, Tikamgarh (M.P.)

## DEPRECIATION AS PER INCOME TAX ACT, 1961

**FIXED ASSETS AS ON 31.03.2019**

**Particulars of Depreciation allowable under Income Tax Act, 1961**

(Amount in Rs)

Particulars	Rate of Dep.	WDV as on 01.04.18	Addition		Deduction	Depreciation	WDV as on 31.03.19
			before	After			
<b>Block I (10%)</b>							
Building	10%	15,87,403.00	-	13,67,792.00	-	2,27,129.90	27,28,065.10
		15,87,403.00	-	13,67,792.00	-	2,27,129.90	27,28,065.10
<b>Block I (10%)</b>							
Furniture & Fixture	10%	1,89,605.00	-	-	-	18,960.50	1,70,644.50
		1,89,605.00	-	-	-	18,960.50	1,70,644.50
<b>Block II (15%)</b>							
Office Equipments	15%	86,253.00	66,397.00	71,996.00	-	28,297.20	1,96,348.80
Plant & Machinery	15%	44,08,563.00	65,850.00	28,37,162.00	-	8,83,947.60	64,27,617.40
33KV Station	15%	4,22,339.00	-	-	-	63,349.95	3,58,983.05
Car Cruse	15%	4,42,280.00	-	-	-	66,342.00	3,75,938.00
Inverter	15%	14,196.00	-	-	-	2,129.40	12,066.60
Mobile	15%	4,378.00	-	-	-	656.70	3,721.30
Motor Cycle	15%	73,216.00	-	-	-	10,982.40	62,233.60
Photo Copy Machine	15%	28,007.00	-	-	-	4,201.05	23,805.95
Printer	15%	-	1,00,383.00	12,139.00	-	15,967.88	96,554.13
Indicator Buzzer	15%	-	38,000.00	-	-	5,700.00	32,300.00
Car BMW	15%	-	-	51,71,600.00	-	3,87,870.00	47,83,730.00
		54,79,216.00	2,70,630.00	80,92,897.00	-	14,69,444.18	1,23,73,298.33
<b>Block I (40%)</b>							
Laptop	40%	-	-	80,085.00	-	16,017.00	64,068.00
Software	40%	41,107.00	-	-	-	16,442.80	24,664.20
		41,107.00	-	80,085.00	-	32,459.80	88,732.20
<b>Total (Rs.)</b>		<b>72,97,331.00</b>	<b>2,70,630.00</b>	<b>95,40,774.00</b>	<b>-</b>	<b>17,47,994.38</b>	<b>1,53,60,740.63</b>

For: SHUBHAM UDAY JAIN & CO.

(Chartered Accountants) JAIN

GA Shubham Jain

Proprietor (M.No. 431162)

Place: - Chhatarpur

Date: - 24.06.2019

M/s BHADORA INDUSTRIES PVT. LTD.

Director

Director