

AHINSA FLOUR MILL PRIVATE LIMITED

CIN: -U15311MP2012PTC027646

Regd. Office: - Gram-Naya Khera, Tikamgarh,
Madhya Pradesh, India, 472001

Contact No.:- 95754 11777

E-mail Id: ahinsafloor.2012@gmail.com

ANNUAL REPORT

2023-24

AHINSA FLOUR MILL PRIVATE LIMITED

ANNUAL GENERAL MEETING:	BOARD OF DIRECTORS:
Date: 30 th September 2024 Day: Monday Time: 12.30 P.M. Place: Registered Office	Mr. Pradeep Bhadora Director Mr. Anil Bhadora Director Mrs. Sandhya Bhadora Director Mrs. Sandhya Jain Director Mr. Sudhir Kumar Jain Director Mr. Sanjeev Kumar Jain Director Mrs. Benita Jain Director Mrs. Anita Jain Director
REGISTERED OFFICE	KEY MANAGERIAL PERSONNEL:
Gram Naya Khera Tikamgarh (M.P.)- 472001 IN	Mr. Utkarsh Gupta Chief Executive Officer
AUDITORS:	CONTENT:
M/s. RTJS & Co. Chartered Accountants, Chhatarpur (M.P.)	Notice Board's Report Auditors' Report Financial Statement Notes to Financial Statement

AHINSA FLOUR MILL PRIVATE LIMITED

(CIN NO: U15311MP2012PTC027646)

Regd Address- Gram-Naya Khera Tikamgarh MP 472001

Email Id- ahinsafloor.2012@gmail.com Phone No- 8109049171



Notice is hereby given that the Annual General Meeting of the Members of **Ahinsa Flour Mill Private Limited** will be held on Monday, the 30th day of September, 2024 at 12:30 P.M. at the registered office of the company situated at Gram-Naya Khera Tikamgarh MP 472001 India to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March 2024, together with the Board's Report and Auditor's Report thereon and comments.

For and on behalf of the Board of Directors

AHINSA FLOUR MILLS PVT LTD

 SANJEEV KUMAR JAIN (DIN: 05281704)	 MR. SUDHIR KUMAR JAIN (DIN: 05188435)	Place : CHHATARPUR Date : 31/08/2024
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NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company. The proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Proxies submitted on behalf of the companies, Societies and other juristic persons must be supported by an appropriate resolution/ authority as applicable. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company, In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the carrying voting rights, then such proxy shall not act as a proxy for any other Person or Shareholder.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. Members are requested to seek any information on the Annual Accounts are requested to write to the company at least Seven (7) days in advance of the Meeting so that the information can be made available at the meeting.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. Members are requested to quote their Folio Number in all their correspondence and to inform immediately, of any change in their address registered with the company.
7. In case of the Joint-holders attending the meeting. Only such Joint-holders who are higher in the order of names will be entitled to vote.

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BOARD'S REPORT

Dear Members,

Your Directors present the Annual Report on the business and operations of the M/s. **AHINSA FLOUR MILL PRIVATE LIMITED** ("the Company"), together with the audited financial statements for the year ended March 31, 2024 and other accompanying reports and notes.

STATE OF COMPANIES AFFAIRS AND FUTURE OUTLOOK

1. FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2024 is summarized as below:

(Amount in Rupees)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Total Revenue	1051043793	901392102
Less: Expenditure	1039772672	883526851
Profit/(loss) before Tax	11271121	17865251
Less: Tax Expense		
1. Current Tax	2464573	4794027
2. Deferred Tax	465918	176086
Profit after Tax	8340629	12895138

2. GENERAL REVIEW:

The overall performance of the Company during the year under review was found to be satisfactory.

3. CAPITAL STRUCTURE:

During the year under review, there were no changes made in the capital structure of the Company.

4. DIVIDEND & APPROPRIATIONS:

In order to conserve the resources of the Company the Directors do not recommend any dividend for the year under consideration.

5. DIRECTORS:

The Directors of the Company have been appointed keeping in mind the Company's size, complexity and business. The Board has varied expertise and is committed to its duties and responsibilities and that as on March 31, 2024, the Board comprised of below mentioned Nine (09) Directors:



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NAME OF THE DIRECTOR	DIN	DESIGNATION
PRADEEP BHADORA	02535818	DIRECTOR
SANDHYA BHADORA	02560244	DIRECTOR
ANIL BHADORA	05188400	DIRECTOR
SANDHYA JAIN	05188417	DIRECTOR
SUDHIR KUMAR JAIN	05188435	DIRECTOR
SANJEEV KUMAR JAIN	05281704	DIRECTOR
DINESH KUMAR JAIN	05281714	DIRECTOR
BENITA JAIN	09004113	ADDITONAL DIRECTOR
ANITA JAIN	09004771	ADDITONAL DIRECTOR

RESIGNATION

a) During the year under review, none of the Director of the Company, resigned from the Board of the Company.

*APPOINTMENT:

b) During the year none of the Directors were appointed as the directors to the Board of the company.

MEETINGS OF THE BOARD OF DIRECTORS:

During the year under review, 6 Board meetings were held as against the minimum requirement of four Board meetings pursuant to section 173(1) of the Companies Act, 2013. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The details of Board Meetings are given below:

Sr. #	Date of Board Meeting	Name Of The Director Attended The Meeting
1.	25/05/2023	ALL THE DIRECTORS ATTENDED THE MEETING.
2.	03/08/2023	ALL THE DIRECTORS ATTENDED THE MEETING.
3.	31/08/2023	ALL THE DIRECTORS ATTENDED THE MEETING.
4.	09/10/2023	ALL THE DIRECTORS ATTENDED THE MEETING.
5.	28/12/2023	ALL THE DIRECTORS ATTENDED THE MEETING.
6.	15/03/2024	ALL THE DIRECTORS ATTENDED THE MEETING.



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MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS: NIL

Sr. #	Date of Meeting	Name Of The Members Attended The Meeting	Type of meeting	% of total share holding
01	30/09/2023	ALL THE MEMBERS ATTENDED THE MEETING.	AGM	100

COMMITTEE MEETINGS: NIL

Sr. #	Date of Committee Meeting	Name Of The member Attended The Meeting	% of total shareholding	Type of meeting
00	NIL	NIL	NIL	NIL

6. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that –

- in the preparation of the annual accounts for the financial year ended March 31, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not granted any loans, guarantees and investments for the financial year ended March 31, 2024

8. RELATED PARTY TRANSACTIONS:



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Pursuant to section 134 of the Companies Act, 2013 and rules made thereunder, particulars of the transactions entered with related parties pursuant to section 188(1) of the Companies Act, 2013 in the prescribed form AOC – 2 is annexed herewith as “Annexure C”.

9. AUDITORS AND AUDITORS REPORT:

M/s. R T J S & co, Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

10. SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:

During the year under review, there is no Company which has become/ceased to become a Subsidiary/ Joint Ventures/ Associate Companies.

11. DEPOSITS:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

12. ORDER PASSED BY REGULATOR OR COURTS OR TRIBUNALS:

There are no orders passed by the regulator or courts or tribunals against the Company impacting its status as going concern and on its operations.

13. RISK MANAGEMENT POLICY:

During the year the Company reviewed and strengthened its risk management policy and the risk management framework which ensures that the Company is able to carry out identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

14. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:

The Company has laid down internal financial controls with respect to financial statements to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

15. CHANGE IN NATURE OF BUSINESS:

During the year under review, there were no changes in nature of business of the Company.

16. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and Redressal of complaints of sexual harassment at workplace. The objective of this policy is to lay clear guidelines and provide right direction in case of any reported



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incidence of sexual harassment across the Company's offices, and take appropriate decision in resolving such issues.

During the financial year 2023-24, the Company has not received any complaint on sexual harassment.

17. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

During the year under review, there were no material changes and commitments affecting the financial position of the Company.

18. All the Independent directors have given a declaration that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013: N.A

21. The Nomination and remuneration committee has formulated the criteria for determining qualifications, positive attributes and independence of a Director and has recommended to the Board following policy relating to remuneration for the Directors, Key Managerial Personnel and other employees: N.A.

22. The Secretarial Audit report is **not applicable** to the company.

23. Details about the policy developed and implemented by the company on Corporate Social Responsibility initiatives taken during the year: N.A.

24. Manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors:

The Board has developed a policy of evaluation of its own performance in terms of various factors such as presence of Directors in the meeting of the Board of Directors, Reducing and analysis of various risk affecting the company, etc.

Based on such evaluation, the Performance of all Directors was found satisfactory.

25. ACKNOWLEDGEMENT:

The Directors wish to place on record their sincere appreciation of the assistance and support extended by the shareholders, employees, customers, financial institutions, banks, vendors, dealers, Department of Telecommunications, the Central and State Governments and others associated with the activities of the Company. We look forward to their continued support in future.



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For and on behalf of the Board of Directors

AHINSA FLOUR MILLS PVT LTD

 SANJEEV KUMAR JAIN (DIN: 05281704)	 MR. SUDHIR KUMAR JAIN (DIN: 05188435)	Place : CHHATARPUR Date : 31/08/2024
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ANNEXURE-A

CATEGORY-WISE SHAREHOLDING

(Equity Shares)

AS ON 31ST MARCH 2022

Sr. No.	Name Of Shareholder	No. of Shares	Total Amount
1	Sudhir Jain	197125	1971250
2	Anil Bhadora	174900	1749000
3	Pradeep Bhadora	157750	1577500
4	Smt. Sandhya Bhadora	225000	2250000
5	Smt.Sandhya Jain	241875	2418750
6	Dinesh Jain	151425	1514250
7	Sanjeev Jain	151425	1514250
8	Smt. Anita Jain	218925	2189250
9	Smt. Benita Jain	218925	2189250
10	Smt. Shikha Bhadora	207100	2071000
11	Smt. Suman Gandhi	225000	2250000
12	Prem Lata Jain	18675	186750
13	Sarita Bhadora	22500	225000
14	Chandra Kant Bhadora	22500	225000
15	Deepa Jain	16875	168750



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ANNEXURE-B

SHAREHOLDING OF DIRECTORS AND KMP

AS ON 31ST MARCH 2023

SR. NO.	NAME OF DIRECTOR/ KMP	NO. OF SHARES	AMOUNT OF SHARES
1	Sudhir Jain	197125	1971250
2	Anil Bhadora	174900	1749000
3	Pradeep Bhadora	157750	1577500
4	Smt.Sandhya Bhadora	225000	2250000
5	Smt.Sandhya Jain	241875	2418750
6	Dinesh Jain	151425	1514250
7	Sanjeev Jain	151425	1514250
8	Smt. Anita Jain	218925	2189250
9	Smt. Benita Jain	218925	2189250

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

-Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Pradeep Bhadora
2. Anil Bhadora
3. Sudhir Jain
4. Shikha Bhadora
5. Sandhya Bhadora
6. Sandhya Jain
7. Deepa Jain
8. Prem Lata Jain



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9. Dinesh Jain
10. Sanjeev Jain
11. Vineeta Jain
12. Anita Jain
13. Suman Gandhi
14. Sarita Bhadora
15. Chandra Kant Bhadora

(II) Relative of Key Management Personnel

1. Amit Jain
2. Kranti Kumar Bhadora
3. Nemi Chand Jain
4. Pushpa Bhadora
5. Rajeshwari Bhadora
6. Sanjiv kumar Bhadora
7. Sudhir Bhadora

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Bhadora Industries Private Limited
2. Guruvar Foods Private Limited
3. Frut X Industries



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TRANSACTIONS WITH RELATED PARTIES (Figure in Rupees)

Transactions during the year				
Particulars	Current Year		Previous Year	
	Key Management Personnel	Relative of Key Management Personnel	Relative of Key Management Personnel	Relative of Key Management Personnel
Advance Paid	5500000	-	1200260	3402751
Received Back	4078414	430545	732224	2123701
Deposit Received	---	----	----	----
Deposit Repaid	---	----	----	----
Interest Received	---	----	----	----
Interest Paid	728962	402048	737110	1458660
Remuneration Paid	12000000	----	90,00,000	----
Purchase	---	---	---	---
Rent Paid	---	---	---	---
Other Payment	---	---	---	---
Job Charges	---	---	---	---

Outstanding Balances

Particulars	Current Year		Previous Year	
	Key Management Personnel	Relative of Key Management Personnel	Relative of Key Management Personnel	Relative of Key Management Personnel
Loans Taken	4033973	6892092	3423477	9306470
Loans Repaid	56,000	-----	56,000	-----





Independent Auditor's Report

To the Members of **AHINSA FLOUR MILL PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **AHINSA FLOUR MILL PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from



borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination, the company, has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility except that the audit trail feature of tally software used by the company to maintain records did not operate throughout the year.

Place:-Chhatarpur
Date: 31/08/2024
UDIN:24431162BKCUOX1509

For RTJS & Co.
Chartered Accountants
FRN: 021628C



Shubham Jain
(Partner)
M.No.431162



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

: - As explained and verification by us the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

: - Fixed assets have been physically verified by the management at reasonable intervals; and as information given to us no material discrepancies were noticed on such verification and the same has been considered properly in the books of accounts.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

: - All the immovable properties title deeds are held on the name of the company not any immovable asset contained in the balance sheet is on the name of the other person.

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at



reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

: -As Explained to us by the management Physical verification of inventory has been conducted at reasonable intervals by the management during the year. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business except the instructions for physical verification of inventory were issued orally and not documented. The registers of stock were not available for our verification.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned during any point of time of the year, **working capital limits in excess of five crore rupees**, in aggregate, from banks or financial institutions on the basis of security of current assets. On the basis of scrutiny of current assets, returns/statements of Current Assets filed with banks or Financial Institutions agree with books of accounts.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

: - As the company has not granted and not taken any such loan covered in the point (iii) so the the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not applicable on the company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.



the :- As the company has not granted and not taken any such loan covered in the point (iii) so schedule of repayment of principal and interest has not available.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.

:- The company has not made any such loan, investment, Guarantees, and security on which provision of section 185 and 186 of the companies act, 2013 is applicable.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

:- No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed there under have been accepted by the Company.

(vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and such accounts and records have been so made and maintained;

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.

:- The company is regular in depositing the undisputed statutory dues including



provident fund, employees 'state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute

:-According to the information and explanations given to us, no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute and any other statutory dues with the appropriate authorities were in arrears, as at 31st March 2024 for a period of more than six months from the date they became payable.

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.



- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

:- Based upon the audit procedures performed for the purpose of recording the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud or by the company has been noticed or reported during the course of our audit.

- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

:-Yes, all transactions with related parties are in compliance with section 177 and 188 of The Companies Act,2013 where applicable and details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards

- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable



- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due



within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act.- No Such Ongoing Project Start by Company.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For RTJS & Co.
Chartered Accountants
FRN: 021628C




Shubham Jain
(Partner)
M. No.431162

Place:-Chhatarpur
Date: 31/08/2024
UDIN:24431162BKCUOX1509

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AHINSA FLOUR MILL PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial




controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For RTJS & Co.
Chartered Accountants
FRN: 021628C**




**Shubham Jain
(Partner)
M. No.431162**

Place:-Chhatarpur

Date: 31/08/2024

UDIN:24431162BKCUOX1509



Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	2,25,000.00	2,25,000.00
Reserves and surplus	2	7,37,639.25	6,53,878.31
Money received against share warrants			
		9,62,639.25	8,78,878.31
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	5,73,422.29	5,40,699.07
Deferred tax liabilities (Net)	4	314.05	
Other long term liabilities	5	6,690.60	6,189.27
Long-term provisions			
		5,80,426.94	5,46,888.34
Current liabilities			
Short-term borrowings	6	3,55,209.30	6,52,324.64
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others	7	10,694.84	14,675.29
Other current liabilities	8	4,895.46	4,625.04
Short-term provisions	9	44,680.80	65,120.37
		4,15,480.40	7,36,745.34
TOTAL		19,58,546.59	21,62,511.99
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, Plant and Equipment		4,20,305.95	4,50,716.68
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	11		4,345.13
Long-term loans and advances			
Other non-current assets			
		4,20,305.95	4,55,061.81
Current assets			
Current investments			
Inventories	12	4,24,003.79	6,28,646.72
Trade receivables	13	4,37,157.33	5,37,605.90
Cash and cash equivalents	14	52,382.39	1,71,489.45
Short-term loans and advances	15	4,52,573.00	2,35,573.00
Other current assets	16	1,72,124.13	1,34,135.11
		15,38,240.64	17,07,450.18
TOTAL		19,58,546.59	21,62,511.99

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RTJS & Co.

Chartered Accountant

(FRN: 0021628C)



Shubham Jain

Partner

Membership No.: 431162

Place: Chhatarpur

Date:-31.08.2024

UDIN:- 24431162BKCUOX1509



SUDHIR KUMAR JAIN

Director

DIN: 05188435

For and on behalf of the Board of Directors



SANJEEV KUMAR JAIN

Director

DIN: 05281704

Statement of Profit and loss for the year ended 31st March 2024

₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	17	1,05,08,826.61	90,10,182.48
Less: Excise duty			
Net Sales		1,05,08,826.61	90,10,182.48
Other income	18	1,611.32	3,738.54
Total Income		1,05,10,437.93	90,13,921.02
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade	19	97,48,580.16	84,85,336.19
Changes in inventories	20	2,04,642.93	(5,216.05)
Employee benefit expenses	21	90,468.53	39,123.52
Finance costs	22	1,69,542.00	1,45,068.27
Depreciation and amortization expenses		33,457.98	52,329.58
Other expenses	23	1,51,035.12	1,18,627.00
Total expenses		1,03,97,726.72	88,35,268.51
Profit before exceptional, extraordinary and prior period items and tax		1,12,711.21	1,78,652.51
Exceptional items			
Profit before extraordinary and prior period items and tax		1,12,711.21	1,78,652.51
Extraordinary items			
Prior period item			
Profit before tax		1,12,711.21	1,78,652.51
Tax expenses			
Current tax		24,645.73	47,940.27
Deferred tax		4,659.19	1,760.86
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		83,406.29	1,28,951.38
Earning per share-in ₹			
Basic			
Before extraordinary Items		3.71	5.73
After extraordinary Adjustment		3.71	5.73
Diluted			
Before extraordinary Items		3.71	5.73
After extraordinary Adjustment		3.71	5.73

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RTJS & Co.

Chartered Accountant
(FRN: 0021628C)



Shubham Jain
Partner
Membership No.: 431162
Place: Chhatarpur
Date:-31.08.2024
UDIN:- 24431162BKCUOX1509



SUDHIR KUMAR JAIN
Director
DIN: 05188435

For and on behalf of the Board of Directors



SANJEEV KUMAR JAIN
Director
DIN: 05281704

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in hundred

PARTICULARS		31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,12,711.21	1,78,652.51
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	33,457.98	52,329.58
	Finance Cost	1,69,542.00	1,45,068.27
	Interest received	(1,611.32)	
	Operating profits before Working Capital Changes	3,14,099.87	3,76,050.36
	Adjusted For:		
	(Increase) / Decrease in trade receivables	1,00,448.57	(1,73,959.44)
	Increase / (Decrease) in trade payables	(3,980.45)	(8,923.17)
	(Increase) / Decrease in inventories	2,04,642.93	(5,216.06)
	Increase / (Decrease) in other current liabilities	(15,509.97)	10,904.83
	(Increase) / Decrease in Short Term Loans & Advances	(2,17,000.00)	(1,26,381.12)
	(Increase) / Decrease in other current assets	(37,989.02)	(10,051.04)
	Cash generated from Operations	3,44,711.93	62,424.36
	Net Cash flow from Operating Activities(A)	3,44,711.93	62,424.36
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(3,047.25)	(57,675.97)
	Interest Received	1,611.32	
	Other Inflow / (Outflows) of cash	501.33	463.77
	Net Cash used in Investing Activities(B)	(934.60)	(57,212.20)
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,69,542.00)	(1,45,068.27)
	Increase in / (Repayment) of Short term Borrowings	(2,97,115.34)	82,354.85
	Increase in / (Repayment) of Long term borrowings	32,723.22	1,99,403.33
	Net Cash used in Financing Activities(C)	(4,33,934.12)	1,36,689.91
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(90,156.79)	1,41,902.07
E.	Cash & Cash Equivalents at Beginning of period	1,71,489.45	81,071.59
F.	Cash & Cash Equivalents at End of period	52,382.39	1,71,489.45
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(1,19,107.06)	90,417.86
H.	Difference (F-(D+E))	(28,950.27)	(51,484.21)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RTJS & Co.

Chartered Accountant

(FRN: 0021628C)

Shubham Jain
 Partner
 Membership No.: 431162
 Place: Chhatarpur
 Date:-31.08.2024



SUDHIR KUMAR JAIN
 Director
 DIN: 05188435

For and on behalf of the Board of Directors



SANJEEV KUMAR JAIN
 Director
 DIN: 05281704

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
2250000 (31/03/2023:2250000) Equity shares of Rs. 10.00/- par value	2,25,000.00	2,25,000.00
Issued :		
2250000 (31/03/2023:2250000) Equity shares of Rs. 10.00/- par value	2,25,000.00	2,25,000.00
Subscribed and paid-up :		
2250000 (31/03/2023:2250000) Equity shares of Rs. 10.00/- par value	2,25,000.00	2,25,000.00
Total	2,25,000.00	2,25,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	22,50,000	2,25,000.00	22,50,000	2,25,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	22,50,000	2,25,000.00	22,50,000	2,25,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Anil Bhadora	1,74,900	7.77	1,74,900	7.77
Equity	Pradeep Bhadora	1,57,750	7.01	1,57,750	7.01
Equity	Sudhir Jain	1,97,125	8.76	1,97,125	8.76
Equity	Shikha Bhadora	2,07,100	9.20	2,07,100	9.20
Equity	Sandhya Bhadora	2,25,000	10.00	2,25,000	10.00
Equity	Sandhya Jain	2,41,875	10.75	2,41,875	10.75
Equity	Dinesh Jain	1,51,425	6.73	1,51,425	6.73
Equity	Sanjeev Jain	1,51,425	6.73	1,51,425	6.73
Equity	Vineeta Jain	2,18,925	9.73	2,18,925	9.73
Equity	Anita Jain	2,18,925	9.73	2,18,925	9.73
Equity	Suman Gandhi	2,25,000	10.00	2,25,000	10.00
	Total :	21,69,450	96.41	21,69,450	96.41



Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
PRADEEP BHADORA	Equity [NV: 10.00]	157750	7.01	157750	7.01	0	157750	7.01	157750	7.01	0.00
SANDHYA BHADORA	Equity [NV: 10.00]	225000	10.00	225000	10.00	0	225000	10.00	225000	10.00	0.00
Anil Bhadora	Equity [NV: 10.00]	174900	7.77	174900	7.77	0	174900	7.77	174900	7.77	0.00
SUDHIR KUMARJAIN	Equity [NV: 10.00]	197125	8.76	197125	8.76	0	197125	8.76	197125	8.76	0.00
Sikha Bhadora	Equity [NV: 10.00]	207100	9.20	207100	9.20	0	207100	9.20	207100	9.20	0.00
SANDHYA JAIN	Equity [NV: 10.00]	241875	10.75	241875	10.75	0	241875	10.75	241875	10.75	0.00
Deepa Jain	Equity [NV: 10.00]	16875	0.75	16875	0.75	0	16875	0.75	16875	0.75	0.00
Prem Lala Jain	Equity [NV: 10.00]	18675	0.83	18675	0.83	0	18675	0.83	18675	0.83	0.00
DINESH KUMARJAIN	Equity [NV: 10.00]	151425	6.73	151425	6.73	0	151425	6.73	151425	6.73	0.00
SANJEEV KUMARJAIN	Equity [NV: 10.00]	151425	6.73	151425	6.73	0	151425	6.73	151425	6.73	0.00
Vineeta Jain	Equity [NV: 10.00]	218925	9.73	218925	9.73	0	218925	9.73	218925	9.73	0.00
ANITA JAIN	Equity [NV: 10.00]	218925	9.73	218925	9.73	0	218925	9.73	218925	9.73	0.00
Suman Gandhi	Equity [NV: 10.00]	225000	10.00	225000	10.00	0	225000	10.00	225000	10.00	0.00
Sarita Bhadora	Equity [NV: 10.00]	22500	1.00	22500	1.00	0	22500	1.00	22500	1.00	0.00
Chandra kant Bhadora	Equity [NV: 10.00]	22500	1.00	22500	1.00	0	22500	1.00	22500	1.00	0.00
Total		2250000		2250000			2250000		2250000		

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance		
Add: Profit for the year	6,53,878.31	5,26,710.04
Add: Provision On Income Tax	83,406.29	1,28,951.38
Less: Income Tax FY 2021-22	354.65	3,284.31
Closing Balance	7,37,639.25	(5,067.42)
Balance carried to balance sheet	7,37,639.25	6,53,878.31
		6,53,878.31

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Bank	2,04,973.25		2,04,973.25	2,43,425.03		2,43,425.03
	2,04,973.25		2,04,973.25	2,43,425.03		2,43,425.03
Loans and advances from related parties						
Dinesh Jain	4,498.80		4,498.80	4,498.80		4,498.80
Sudhir Jain	44,325.46		44,325.46	40,735.97		40,735.97
Pratyendra Kumar Jain	2,788.66		2,788.66	2,516.84		2,516.84
Raju Solanki	2,500.00		2,500.00	2,500.00		2,500.00
Shailesh Bhusari	5,031.00		5,031.00	5,031.00		5,031.00
Sanjeev Vaidhya	18,324.00		18,324.00	18,324.00		18,324.00
Anand Jain						
Deepa Jain	4,224.97		4,224.97	8,128.41		8,128.41
Kranti Kumar Bhadora	5,000.00		5,000.00	3,813.15		3,813.15
Nemi Chand Jain	7,450.37		7,450.37	5,000.00		5,000.00
Prem Lata Jain	6,901.27		6,901.27	7,450.37		7,450.37
				6,228.58		6,228.58

Pushpa Bhadora	6,800.00		6,800.00	6,800.00		6,800.00
Rajeshwari Bhadora	4,000.00		4,000.00	4,000.00		4,000.00
Sandhya Bhadora	28,015.47		28,015.47	25,820.82		25,820.82
Sandhya Jain	15,466.55		15,466.55	14,690.03		14,690.03
Sanjiv Kumar Bhadora	1,499.85		1,499.85	1,499.85		1,499.85
Sadhir Bhadora	25,077.91		25,077.91	22,633.49		22,633.49
Pradeep Bhadora	3,000.00		3,000.00	3,000.00		3,000.00
Ram Gandhi	65,264.73		65,264.73	61,602.73		61,602.73
Anil Bhadora	4,000.00		4,000.00	4,000.00		4,000.00
Pandey Traders Bhopal	40,000.00		40,000.00	40,000.00		40,000.00
Sanjay Sukhda	4,000.00		4,000.00	4,000.00		4,000.00
Arun Kumar Jain	15,000.00		15,000.00			
Uday Bhan Jain	21,980.00		21,980.00			
Nayak Steel & Electrical Appliances	28,300.00		28,300.00			
Shikha Bhadora	5,000.00		5,000.00	5,000.00		5,000.00
	3,68,449.04		3,68,449.04	2,97,274.04		2,97,274.04
The Above Amount Includes						
Unsecured Borrowings	5,73,422.29		5,73,422.29	5,40,699.07		5,40,699.07
Net Amount	5,73,422.29	0	5,73,422.29	5,40,699.07	0	5,40,699.07

Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deferred Tax Liability	314.05	
Gross deferred tax liability	314.05	
Deferred tax assets		
Deferred tax assets		4,345.13
Gross deferred tax asset		4,345.13
Net deferred tax assets		4,345.13
Net deferred tax liability	314.05	

Note No. 5 Other long term liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others		
Rahul Jain (Security Deposit)	6,690.60	6,189.27
	6,690.60	6,189.27
Total	6,690.60	6,189.27

Note No. 9 Provisions

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fees Payable					900.00	900.00
GST Payable		4,412.54	4,412.54		884.16	884.16
Power Bill		15,622.53	15,622.53		15,395.94	15,395.94
Provision for Income Tax		24,645.73	24,645.73		47,940.27	47,940.27
		44,680.80	44,680.80		65,120.37	65,120.37
Total		44,680.80	44,680.80		65,120.37	65,120.37



Note No. 6 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
HDFC CC A/c-8602	2,16,995.55	5,36,000.17
HDFC CC A/c	1,38,213.75	1,16,324.47
	3,55,209.30	6,52,324.64
Total	3,55,209.30	6,52,324.64

Note No. 7 Trade payables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others	10,694.84	14,675.29
Total	10,694.84	14,675.29

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
TDS/TCS Payable	4,895.46	4,625.04
	4,895.46	4,625.04
Total	4,895.46	4,625.04



Note No. 10 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Gross Block				Accumulated Depreciation/ Amortisation			Net Block		
	Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Provided during the year	Deletion/ adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets										
Factory Building	30.00	3,45,220.80	547.25			3,45,768.05	10,944.08		2,73,971.30	2,84,368.13
Office Building	60.00	26,000.00				26,000.00	410.80		21,895.21	22,306.01
Plant and Machinery	8.00	4,83,137.06	2,500.00			4,85,637.06	20,412.73		98,681.19	1,16,593.92
Office Equipment	10.00	6,674.45				6,674.45	634.07		3,674.60	4,308.67
Motor vehicle	10.00	11,118.98				11,118.98	1,056.30		7,009.64	8,065.94
Land		15,074.01				15,074.01			15,074.01	15,074.01
Total (A)		8,87,225.30	3,047.25			8,90,272.55	33,457.98		4,20,305.95	4,50,716.68
P.Y Total		8,29,795.09	57,675.97			8,87,471.06	52,329.58		4,36,754.36	4,45,370.31

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
- In case of leap year, depreciation is calculated on the basis of 366 days in a year.



Note No. 15 Loans and advances

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Radhika Enterprises		27,640.00		27,640.00
Guruvar Foods Pvt Ltd Share		4,04,373.00		1,87,373.00
Pradeep Bhadora		560.00		560.00
Anadata Frutx				20,000.00
Anil Bhadora.		20,000.00		
Total		4,52,573.00		2,35,573.00
		4,52,573.00		2,35,573.00

Note No. 12 Inventories

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Raw Material	1,03,271.28	3,23,650.82
Finished Goods	2,66,785.18	2,32,699.63
Inventories other	53,947.33	72,296.27
Total	4,24,003.79	6,28,646.72

Note No. 13 Trade receivables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good		
Unsecured, Considered Good	4,37,157.33	5,37,605.90
Doubtful		
Allowance for doubtful receivables		
Total	4,37,157.33	5,37,605.90

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	4,37,157.33					4,37,157.33
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,37,605.90					5,37,605.90
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						



AHINSA FLOUR MILL PRIVATE LIMITED
Gram Naya Kheda, Tikamgarh-472001
CIN : U15311MP2012PTC027646

Note No. 14 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Balance with banks	1,240.57	1,01,243.87
Total	1,240.57	1,01,243.87
Cash in hand		
Cash	51,141.82	70,245.58
Total	51,141.82	70,245.58
Total	52,382.39	1,71,489.45

Note No. 16 Other current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Nafed Security Deposit	30,000.00	
GST Receivable	38,354.37	38,092.94
Guruvar Foods Pvt Ltd Share	16,001.40	16,001.40
Security For Mandi Shop	8,812.83	8,712.10
Sales Tax Deposit	100.00	100.00
Security Deposit For Connection	58.34	58.34
Vyapar Sangh Deposit	606.00	606.00
TDS/TCS Receivable	3,992.57	18,225.22
Security Deposit	21,198.62	19,839.11
Advance Income Tax	53,000.00	32,500.00
Total	1,72,124.13	1,34,135.11

Note No. 17 Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale	1,05,08,826.61	90,10,182.48
Net revenue from operations	1,05,08,826.61	90,10,182.48

Note No. 18 Other income

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest Income	1,611.32	
Other non-operating income		3,738.54
Total	1,611.32	3,738.54

Note No. 19 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2024	31st March 2023
Purchase	87,40,101.55	77,00,756.37
Operating Exp	10,08,478.61	7,84,579.82
Total	97,48,580.16	84,85,336.19

Note No. 20 Changes in inventories

₹ in hundred

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	4,24,003.79	6,28,646.72
	4,24,003.79	6,28,646.72
Inventory at the beginning of the year		
Finished Goods	6,28,646.72	6,23,430.67
	6,28,646.72	6,23,430.67
(Increase)/decrease in inventories		
Finished Goods	2,04,642.93	(5,216.05)
	2,04,642.93	(5,216.05)



Note No. 21 Employee benefit expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages	90,468.53	39,123.52
Total	90,468.53	39,123.52

Note No. 22 Finance costs

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest	1,41,392.26	1,15,271.54
Other Borrowing costs	28,149.74	29,796.73
Total	1,69,542.00	1,45,068.27

Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	33,457.98	52,329.58
Total	33,457.98	52,329.58

Note No. 23 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Audit fees		500.00
Advertising expenses		50.00
Bank charges	57.26	
Sales Promotion Expenses	7,452.90	765.70
Insurance expenses	6,530.69	4,083.33
Miscellaneous expenditure	2,943.62	222.96
Printing and stationery	1,248.78	1,012.89
Professional Fees		673.00
TDS/TCS Interest On Late deposit	386.03	21.07
GST penalty		115.77
Rate Difference	83.33	215.29
Round off	8.54	1.56
Director Insurance	1,517.60	13,780.10
Director Salary	1,20,000.00	90,000.00
Late Fees on TDS		40.00
Commission		16.75
Collateral Management Charges	4,032.80	3,683.41
Roc Fees		238.20
Premium Bhu Bhatak		830.00
Warehouse Rent	3,500.00	1,562.38
Round Off		(1.95)
Cash Discount	824.30	30.00
GST Interest		18.04
GST Mismatch		768.50
Tender Fees	775.17	
Travelling Expenses	339.10	
Pollution Control Board Fees	1,335.00	
Total	1,51,035.12	1,18,627.00

Current tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	24,645.73	47,940.27
Total	24,645.73	47,940.27

Deferred tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Deferred tax	4,659.19	1,760.86
Total	4,659.19	1,760.86



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.:23

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present

value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

9. Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or



- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 1,20,00,000 (Previous Year Rs. 90,00,000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2023-24	2022-23
Audit Fees	-	50,000
Total	-	50,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Pradeep Bhadora
2. Anil Bhadora
3. Sudhir Jain
4. Shikha Bhadora
5. Sandhya Bhadora
6. Sandhya Jain
7. Deepa Jain
8. Prem Lata Jain



9. Dinesh Jain
10. Sanjeev Jain
11. Vineeta Jain
12. Anita Jain
13. Suman Gandhi
14. Sarita Bhadora
15. Chandra Kant Bhadora

(II) Relative of Key Management Personnel

1. Amit Jain
2. Kranti Kumar Bhadora
3. Nemi Chand Jain
4. Pushpa Bhadora
5. Rajeshwari Bhadora
6. Sanjiv kumar Bhadora
7. Sudhir Bhadora

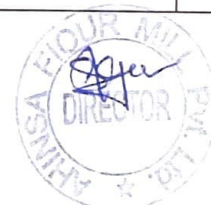
(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Bhadora Industries Private Limited
2. Guruvar Foods Private Limited
3. Frut X Industries

Transactions with Related parties

(Figure in Rupees)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	55,00,000	---	12,00,260	34,02,751
Received Back	40,78,414	4,30,545	7,32,224	21,23,701
Deposit Received	---	----	---	----
Deposit Repaid	---	----	---	----
Interest Received	---	----	---	----
Interest Paid	7,28,962	4,02,048	7,37,110	14,58,660
Remuneration Paid	1,20,00,000	----	90,00,000	----
Purchase	---	---	---	---
Rent Paid	---	---	---	---
Other Payment	---	---	---	---
Job Charges	---	---	---	---



Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	40,33,973	68,92,092	34,23,477	93,06,470
Loans Repaid	56,000	---	56,000	---

8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

9. ADDITIONAL REGULATORY INFORMATION

(i) The following Ratios to be disclosed: -
Ratio Analysis and its elements

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	3.70	2.32	59.48	Due to Change in Current Assets & Current Liabilities
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.97	1.36	-28.68	Due to Change in Debt & Equity
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.09	0.16	-43.75	Due to Change in Profits
(e) Inventory turnover ratio	Turnover	Average Inventory	19.97	14.39	38.78	Due to Change in Inventory
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	21.56	19.99	7.85	Due to Change in Receivables
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	768.51	443.40	73.32	Due to Change in Payables
(h) Net capital turnover ratio	Total Sales	Average Working Capital	9.36	9.28	0.86	Due to Change in Capital
(i) Net profit ratio	Net Profit	Net Sales	0.01	0.01	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.15	0.16	-6.25	Due to Change in Profits
(k) Return on investment			0.00	0.00	0.00	

(ii) As per Information provided by management of company, The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

(iii) As per Information provided by management of company, The Company does not have any charges or satisfaction which are yet to be registered with ROC beyond the statutory period.

As per Information provided by management of company, The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.



(iv) As per Information provided by management of company , The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(v) As per Information provided by management of company , The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries

(vi) As per Information provided by management of company , The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

For RTJS & Co
Chartered Accountants



(Shubham Jain)
Partner
Membership No. 431162
Registration No. 021628C

For AHINSA FLOUR MILL PRIVATE LIMITED



SUDHIR KUMAR
JAIN

Director



SANJEEV KUMAR JAIN

Director

Place:- Chhatarpur

DIN : 05188435

DIN: 05281704

Date: - 31/08/2024

UDIN:- 24431162BKCUOX1509

THANK YOU