

# BHADORA INDUSTRIES PRIVATE LIMITED

CIN:-U31300MP2013PTC030767

Regd. Office: - Office No. 505, Plot No. 39.405 NRK Biz Park PU-4, Scheme N 54  
Indore, Madhya Pradesh, 452010, India

Contact No:-07554224872,

Email Id:- info@vidhutcables.com

Notice is hereby given that the 10<sup>th</sup> Annual General Meeting of the Members of Bhadora Industries Private Limited will be held on Saturday, the 30<sup>th</sup> day of September, 2023 at 12:00 P.M. at the registered office of the company situated at Office No. 505, Plot No. 39.405 NRK Biz Park PU-4, Scheme N 54 Indore, Madhya Pradesh, 452010, India to transact the following business:

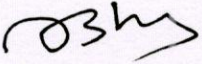
## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March 2023, together with the Board's Report and Auditor's Report thereon and comments.
2. To Appointment of Statutory Auditor of the Company.

"RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made there under and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force."

S.K. Khandelwal & Associates-Chartered Accountants (Registration No002305C), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting for the year ending 31/03/2028 at a remuneration to be fixed by the Board of Directors of the Company, in addition to the re-imburement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit"

On behalf of the Board  
For Bhadora Industries Private Limited

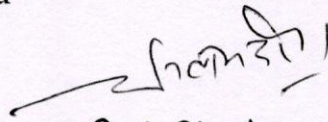
  
Pradeep Bhadora ~~Anil Bhadora~~  
Director

DIN:-02535818

Nutan Vihar Colony, Dhonga, Bori Darwaja, Tikamgarh,  
Tikamgarh, Madhya Pradesh,  
472001, India

Place: Tikamgarh, Madhya Pradesh

Dated: August 31, 2023

  
Anil Bhadora  
Director

DIN:- 05188400

Madhya Pradesh, 472001, India

NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company. The proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Proxies submitted on behalf of the companies, Societies and other juristic persons must be supported by an appropriate resolution/ authority as applicable. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company, In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the carrying voting rights, then such proxy shall not act as a proxy for any other Person or Shareholder.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. Members are requested to seek any information on the Annual Accounts are requested to write to the company at least Seven (7) days in advance of the Meeting so that the information can be made available at the meeting.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. Members are requested to quote their Folio Number in all their correspondence and to inform immediately, of any change in their address registered with the company.
7. In case of the Joint-holders attending the meeting. Only such Joint-holders who are higher in the order of names will be entitled to vote.

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## BOARD'S REPORT

Dear Members,

Your Directors present the Annual Report on the business and operations of the M/s.BHADORA INDUSTRIES PRIVATE LIMITED ("the Company"), together with the audited financial statements for the year ended March 31, 2023 and other accompanying reports and notes.

### STATE OF COMPANIES AFFAIRS AND FUTURE OUTLOOK

#### 1. FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2023 is summarized as below:

(Amount in Hundreds)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Total Revenue	1905852.02	1500845.67
Less: Expenditure	1871075.73	1491586.89
<b>Profit/(loss) before Tax</b>	<b>34776.29</b>	<b>9258.78</b>
<b>Less: Tax Expense</b>		
1. Current Tax	4206.69	2710.74
2. Deferred Tax	-737.49	-134.95
3. Excess / short provision earlier year tax	0	0
<b>Profit after Tax</b>	<b>31307.09</b>	<b>6682.99</b>

#### 2. GENERAL REVIEW:

The overall performance of the Company during the year under review was found to be satisfactory.

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## 3. CAPITAL STRUCTURE:

During the year under review, there were no changes made in the capital structure of the Company.

## 4. DIVIDEND & APPROPRIATIONS:

In order to conserve the resources of the Company the Directors do not recommend any dividend for the year under consideration.

## 5. DIRECTORS:

The Directors of the Company have been appointed keeping in mind the Company's size, complexity and business. The Board has varied expertise and is committed to its duties and responsibilities and that as on March 31, 2023, the Board comprised of below mentioned two (02) Directors:

NAME OF THE DIRECTOR	DIN	DESIGNATION
PRADEEP BHADORA	02535818	DIRECTOR
ANIL BHADORA	05188400	DIRECTOR

### ▪ RESIGNATION

a) During the year under review, NONE of the Director of the Company, resigned from the Board of the Company.

b)

c) \*APPOINTMENT:

d) During the year under review, none of the persons were appointed as the directors of the company.

### ▪ MEETINGS OF THE BOARD OF DIRECTORS:

During the year under review, 5 Board meetings were held as against the minimum requirement of four Board meetings pursuant to section 173(1) of the Companies Act, 2013.

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The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The details of Board Meetings are given below:

Sr. #	Date of Board Meeting	Name Of The Director Attended The Meeting
1.	15/04/2022	PRADEEP BHADORA& ANILBHADORA
2.	24/06/2022	PRADEEP BHADORA& ANILBHADORA
3.	01/09/2022	PRADEEP BHADORA& ANILBHADORA
4.	08/11 /2022	PRADEEP BHADORA& ANILBHADORA
5.	20/03/2023	PRADEEP BHADORA& ANILBHADORA

## MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS:

Sr. #	Date of Meeting	Name Of The Members Attended The Meeting	Type of meeting	% of total share holding
01	30/09/2022	ALL THE MEMBERS ATTENDED THE MEETING.	AGM	100

COMMITTEE MEETINGS: NIL

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Sr. #	Date of Committee Meeting	Name Of The member Attended The Meeting	% of total shareholding	Type of meeting
00	NIL	NIL	NIL	NIL

## 6. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that –

- a) in the preparation of the annual accounts for the financial year ended March 31, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the PROFIT/loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

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## 7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not granted any loans, guarantees and investments for the financial year ended March 31, 2023.

## 8. RELATED PARTY TRANSACTIONS:

Pursuant to section 134 of the Companies Act, 2013 and rules made thereunder, particulars of the transactions entered with related parties pursuant to section 188(1) of the Companies Act, 2013 in the prescribed form AOC – 2 is annexed herewith as "Annexure C".

## 9. AUDITORS AND AUDITORS REPORT:

M/s. R T J S & co , Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

## 10. SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:

During the year under review, there is no Company which has become/ceased to become a Subsidiary/ Joint Ventures/ Associate Companies.

## 11. DEPOSITS:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## 12. ORDER PASSED BY REGULATOR OR COURTS OR TRIBUNALS:

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There are no orders passed by the regulator or courts or tribunals against the Company impacting its status as going concern and on its operations.

## **13. RISK MANAGEMENT POLICY:**

During the year the Company reviewed and strengthened its risk management policy and the risk management framework which ensures that the Company is able to carry out identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

## **14. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:**

The Company has laid down internal financial controls with respect to financial statements to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

## **15. CHANGE IN NATURE OF BUSINESS:**

During the year under review, there were no changes in nature of business of the Company.

## **16. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and Redressal of complaints of sexual harassment at workplace. The objective of this policy is to lay clear guidelines and provide right direction in case of any reported incidence of sexual harassment across the Company's offices, and take appropriate decision in resolving such issues.



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During the financial year 2022-23, the Company has not received any complaint on sexual harassment.

## 17. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

During the year under review, there were no material changes and commitments affecting the financial position of the Company.

18. All the Independent directors have given a declaration that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013: **N.A**

19. The Nomination and remuneration committee has formulated the criteria for determining qualifications, positive attributes and independence of a Director and has recommend to the Board following policy relating to remuneration for the Directors, Key Managerial Personnel and other employees: **N.A.**

20. The Secretarial Audit report is not applicable to the company.

21. Details about the policy developed and implemented by the company on Corporate Social Responsibility initiatives taken during the year: **N.A.**

22. Manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors:

The Board has developed a policy of evaluation of its own performance in terms of various factors such as presence of Directors in the meeting of the Board of Directors, Reducing and analysis of various risk affecting the company, etc.

Based on such evaluation, the Performance of all Directors was found satisfactory.

## 23. ACKNOWLEDGEMENT:

The Directors wish to place on record their sincere appreciation of the assistance and support extended by the shareholders, employees, customers, financial institutions, banks, vendors,

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dealers, Department of Telecommunications, the Central and State Governments and others associated with the activities of the Company. We look forward to their continued support in future.

For and on behalf of the Board of Directors

For BHADORA INDUSTRIES PRIVATE LIMITED

		Place :Bhopal
Mr. PRADEEP BHADORA (DIN: 02535818 )	Mr. ANIL BHADORA (DIN: 05188400)	Date : 31/08/2023

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## CATEGORY-WISE SHAREHOLDING

Sr. No	Name of share holder	No. of shares	Total Amount
1.	PRADEEP BHADORA	874500	8745000
2.	ANIL BHADORA	775500	7755000

## ANNEXURE-E

### Shareholding of Directors and KMP

Sr. No	Name of Director	No. of shares	Total Amount
1.	PRADEEP BHADORA	874500	8745000
2.	ANIL BHADORA	775500	7755000

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## FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

### **A) Related Parties and their Relationship**

(I) Key Management Personnel

1. Pradeep Bhadora
2. Anil Bhadora

(II) Relative of Key Management Personnel

1. Dr. Sudheer Bhadora
2. Kamlesh Chandra Jain
3. Kanishk Jain
4. Prachi Bhadora
5. Rekha Jain
6. Sanat Jain
7. Saroj Jain
8. Chandrawati Bhadora
9. Neelam Bhadora
10. Sarita Bhadora
11. Snehlata Jain
12. Shashank Bhadora
13. Sandhya Bhadora

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

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1. Ahinsa Flour Private Limited
2. Frut X Industries

## Transactions with Related parties (Figure in Rupees) Transactions during the year

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	79,65,602	46,52,157	1,89,49,648	39,92,663
Received Back	64,51,256	1,17,99,108	1,86,48,487	31,84,624
Deposit Received	---	---	---	---
Deposit Repaid	---	---	---	---
Interest Received	---	---	---	---
Interest Paid	---	---	---	---
Remuneration Paid	---	---	71,70,000	---
Purchase	---	---	---	---
Rent Paid	---	---	---	---
Other Payment	---	---	---	---
Job Charges	---	---	---	---

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Outstanding Balances				
Current Year			Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	10,19,751	1,33,36,771	56,24,097	34,90,100
Loans Repaid	49,79,002	---	---	3,00,280

For and on behalf of the Board of Directors

For BHADORA INDUSTRIES PRIVATE LIMITED

		Place : Bhopal
Mr. PRADEEP BHADORA (DIN: 02535818 )	Mr. ANIL BHADORA (DIN: 05188400)	Date : 31/08/2023



## ***Independent Auditor's Report***

To the Members of **M/s BHADORA INDUSTRIES PVT. LTD.**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of M/s BHADORA INDUSTRIES PVT. LTD. ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company..
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**Place:-Chhatarpur**  
**Date: 31/08/2023**  
**UDIN:23431162BGWXSX8371**

**For RTJS & Co.**  
**Chartered Accountants**  
**FRN: 021628C**



**Shubham Jain**  
**(Partner)**  
**M. No.431162**

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,65,000.00	1,65,000.00
Reserves and surplus	2	4,02,011.83	3,77,212.85
Money received against share warrants			
		<b>5,67,011.83</b>	<b>5,42,212.85</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	3	4,72,994.16	4,47,039.02
Deferred tax liabilities (Net)	4	5,469.70	6,207.19
Other long term liabilities			
Long-term provisions			
		<b>4,78,463.86</b>	<b>4,53,246.21</b>
<b>Current liabilities</b>			
Short-term borrowings	5	5,39,604.63	6,82,345.00
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		4,19,171.32	43,125.47
Other current liabilities	7	7,084.88	
Short-term provisions	8	6,420.25	3,660.53
		<b>9,72,281.08</b>	<b>7,29,131.00</b>
<b>TOTAL</b>		<b>20,17,756.77</b>	<b>17,24,590.06</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	9		
Property, Plant and Equipment		1,50,303.89	1,65,068.70
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
		<b>1,50,303.89</b>	<b>1,65,068.70</b>
<b>Current assets</b>			
Current investments			
Inventories	10	9,53,606.35	8,62,106.84
Trade receivables	11	4,61,658.44	2,38,390.65
Cash and cash equivalents	12	22,619.05	55,962.97
Short-term loans and advances	13	51,390.02	4,602.80
Other current assets	14	3,78,179.02	3,98,458.10
		<b>18,67,452.88</b>	<b>15,59,521.36</b>
<b>TOTAL</b>		<b>20,17,756.77</b>	<b>17,24,590.06</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RTJS & Co.

Chartered Accountant

(FRN: 021628C)



Shubham Jain

Partner

Membership No.: 431162

Place: Chhatarpur

Date: 31.08.2023

UDIN:- 23431162BGWXSX8371

  
Director  
PRADEEP BHADORA  
Director  
DIN: 02535818

For and on behalf of the Board of Directors

  
Director  
ANIL BHADORA  
Director  
DIN: 05188400

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
<b>Revenue</b>			
Revenue from operations	15	18,44,027.84	14,59,771.03
Less: Excise duty			
<b>Net Sales</b>		<b>18,44,027.84</b>	<b>14,59,771.03</b>
Other income	16	61,824.18	41,074.64
<b>Total Income</b>		<b>19,05,852.02</b>	<b>15,00,845.67</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade	17	17,38,928.43	13,22,893.99
Changes in inventories	18	(91,499.53)	(1,64,177.00)
Employee benefit expenses	19	41,936.02	74,458.24
Finance costs	20	80,108.81	78,145.70
Depreciation and amortization expenses		22,052.88	22,558.67
Other expenses	21	79,549.12	1,57,707.29
<b>Total expenses</b>		<b>18,71,075.73</b>	<b>14,91,586.89</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>34,776.29</b>	<b>9,258.78</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>34,776.29</b>	<b>9,258.78</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>34,776.29</b>	<b>9,258.78</b>
<b>Tax expenses</b>			
Current tax		4,206.69	2,710.74
Deferred tax		(737.49)	(134.95)
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>31,307.09</b>	<b>6,682.99</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>			
Before extraordinary Items			
After extraordinary Adjustment		1.90	0.41
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RTJS & Co.

Chartered Accountant

(FRN: 021628C)



Shubham Jain  
Partner  
Membership No.: 431162  
Place: Chhatarpur  
Date:



PRADEEP BHADORA  
Director  
DIN: 02595818



Anil Bhadora  
Director  
DIN: 05188400

For and on behalf of the Board of Directors

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Authorised :</b>		
2000000 (31/03/2022:2000000) Equity shares of Rs. 10.00/- par value	2,00,000.00	2,00,000.00
<b>Issued :</b>		
1650000 (31/03/2022:1650000) Equity shares of Rs. 10.00/- par value	1,65,000.00	1,65,000.00
<b>Subscribed and paid-up :</b>		
1650000 (31/03/2022:1650000) Equity shares of Rs. 10.00/- par value	1,65,000.00	1,65,000.00
<b>Total</b>	<b>1,65,000.00</b>	<b>1,65,000.00</b>

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	16,50,000	1,65,000.00	16,50,000	1,65,000.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>16,50,000</b>	<b>1,65,000.00</b>	<b>16,50,000</b>	<b>1,65,000.00</b>

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Pradeep Bhadora	8,74,500	53.00	8,74,500	53.00
Equity [NV: 10.00]	Anil Bhadora	7,75,500	47.00	7,75,500	47.00
	<b>Total :</b>	<b>16,50,000</b>	<b>100.00</b>	<b>16,50,000</b>	<b>100.00</b>

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
PRADEEP BHADORA	Equity [NV: 10.00]	874500	53.00	874500	53.00	0.00	724000	43.88	874500	53.00	9.12
Anil Bhadora	Equity [NV: 10.00]	775500	47.00	775500	47.00	0.00	709500	43.00	775500	47.00	4.00
Shashank Bhadora	Equity [NV: 10.00]						114500	6.94		0.00	-6.94
<b>Total</b>		<b>1650000</b>		<b>1650000</b>			<b>1548000</b>		<b>1650000</b>		

Note No. 2 Reserves and surplus

in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Surplus</b>		
Opening Balance	3,77,212.85	3,83,933.69
Add: Profit for the year	31,307.09	6,682.99
Less: Deduction (Audit recovery)	(6,508.11)	(13,403.83)
<b>Closing Balance</b>	<b>4,02,011.83</b>	<b>3,77,212.85</b>
<b>Balance carried to balance sheet</b>	<b>4,02,011.83</b>	<b>3,77,212.85</b>

**Note No. 3 Long-term borrowings**

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
<b>Term Loan - From banks</b>						
From Bank (Secured)	1,04,597.50		1,04,597.50	2,72,686.92		2,72,686.92
	<b>1,04,597.50</b>		<b>1,04,597.50</b>	<b>2,72,686.92</b>		<b>2,72,686.92</b>
<b>Loans and advances from related parties</b>						
Anil Bhadora unsecured				30,900.00		30,900.00
Pradeep bhadora unsecured	10,197.51		10,197.51	25,340.98		25,340.98
Ombir Barak unsecured	18,831.31		18,831.31	18,831.31		18,831.31
Parul Gandhi unsecured	5,000.00		5,000.00	5,000.00		5,000.00
Sanjeev Vaidhya unsecured	15,000.00		15,000.00	15,000.00		15,000.00
Santosh Khare unsecured	1,000.13		1,000.13	9,000.13		9,000.13
Sudhir Bhadora unsecured	4,700.07		4,700.07	4,700.07		4,700.07
Kanishk Jain unsecured	5,660.89		5,660.89	5,660.89		5,660.89
Prachi Bhadora unsecured	349.22		349.22	349.22		349.22
Rekha Jain unsecured	7,547.85		7,547.85	7,547.85		7,547.85
Sanat Jain unsecured	5,000.00		5,000.00	5,000.00		5,000.00
Saroj Jain unsecured	5,877.62		5,877.62	5,877.62		5,877.62
Chandrawti Bhadora unsecured	2,660.73		2,660.73	2,660.73		2,660.73
Neelam Bhadora unsecured	778.22		778.22	778.22		778.22
Sarita Bhadora unsecured	2,326.40		2,326.40	2,326.40		2,326.40
Dr.Parmod Bhadora unsecured				30,000.00		30,000.00
Ahinsa Flour Mill unsecured				5,378.68		5,378.68
Anadata Frutx unsecured	95,000.00		95,000.00			
Madhur unsecured	5,000.00		5,000.00			
Madhur unsecured	20,000.00		20,000.00			
Pratyendra Kumar Jain unsecured	5,000.00		5,000.00			
Rohit Jain unsecured	5,000.00		5,000.00			
Shashank Bhadora unsecured	23,698.28		23,698.28			
Shree Sagun Food unsecured	45,000.00		45,000.00			
Sandhya Bhadora unsecured	39,768.43		39,768.43			
Frut X Industries unsecured	45,000.00		45,000.00			
	<b>3,68,396.66</b>		<b>3,68,396.66</b>	<b>1,74,352.10</b>		<b>1,74,352.10</b>
<b>The Above Amount Includes</b>						
Borrowings	4,72,994.16		4,72,994.16	4,47,039.02		4,47,039.02
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 5)		( )	( )		( )	( )
<b>Net Amount</b>	<b>4,72,994.16</b>	<b>0</b>	<b>4,72,994.16</b>	<b>4,47,039.02</b>	<b>0</b>	<b>4,47,039.02</b>

**Note No. 4 Deferred Tax**

in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
DEFERRED TAX LIABILITY	5,469.70	6,207.19
Gross deferred tax liability	5,469.70	6,207.19
Net deferred tax liability	5,469.70	6,207.19

Note No. 8 Provisions

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
SHORT TERM PROVISIONS		6,420.25	6,420.25		3,660.53	3,660.53
		6,420.25	6,420.25		3,660.53	3,660.53
Total		6,420.25	6,420.25		3,660.53	3,660.53

Note No. 5 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Loans Repayable on Demands - From banks		
HDFC	1,01,074.30	
HDFC Limit	4,38,530.33	6,82,345.00
	5,39,604.63	6,82,345.00
Total	5,39,604.63	6,82,345.00

Note No. 6 Trade payables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others		
TRADE PAYABLES	4,19,171.32	43,125.47
	4,19,171.32	43,125.47
Total	4,19,171.32	43,125.47

Note No. 7 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
OTHER CURRENT LIABILITIES	7,084.88	
	7,084.88	
Total	7,084.88	



**Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2023**

Assets	Useful Life (in Years)	Gross Block			Accumulated Depreciation/ Amortisation			Net Block				
		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022	
<b>A. Tangible assets</b>												
Own Assets												
Building	30.00	48,841.81				48,841.81	13,362.45	1,548.28		14,910.73	33,931.08	35,479.36
Plant and Machinery	15.00	1,63,010.45	7,288.14			1,70,298.59	77,838.23	10,318.56		88,156.79	82,141.80	85,172.22
Motor Vehicle	8.00	61,495.44				61,495.44	28,654.74	6,143.86		34,798.60	26,696.84	32,840.70
Motor Cycle	10.00	1,348.49				1,348.49	1,145.57	128.11		1,273.68	74.81	202.92
Furniture	10.00	5,412.99				5,412.99	2,394.16	514.23		2,908.39	2,504.50	3,016.83
Computer	3.00	3,122.88				3,122.88	2,789.93	332.95		3,122.88	4,954.83	332.95
Office Equipment	15.00	16,141.50				16,141.50	8,119.78	3,066.89		11,186.67	4,954.83	8,021.72
<b>Total (A)</b>		<b>2,99,373.56</b>	<b>7,288.14</b>			<b>3,06,661.70</b>	<b>1,34,304.86</b>	<b>22,052.88</b>		<b>1,56,357.74</b>	<b>1,50,303.89</b>	<b>1,65,068.70</b>
<b>P.Y Total</b>		<b>2,92,083.18</b>	<b>7,290.38</b>			<b>2,99,373.56</b>	<b>1,11,746.20</b>	<b>22,558.67</b>		<b>1,34,304.87</b>	<b>1,65,068.69</b>	<b>1,80,336.98</b>

**General Notes :**

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

**Note No. 13 Loans and advances**

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
<b>Other loans and advances</b>				
Sandhya Bhadora				664.57
Shashank Bhadora				2,338.23
Tejas Devbuild Pvt.Ltd.		1,000.00		1,000.00
Anil Bhadora		49,790.02		
		<b>50,790.02</b>		<b>4,002.80</b>
Bhadora Colonizers and Developers		600.00		600.00
		<b>51,390.02</b>		<b>4,602.80</b>
<b>Total</b>		<b>51,390.02</b>		<b>4,602.80</b>

**Note No. 10 Inventories**

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Raw Material	3,22,904.09	5,60,060.40
Finished Goods	6,30,702.26	3,02,046.44
<b>Total</b>	<b>9,53,606.35</b>	<b>8,62,106.84</b>

**Note No. 11 Trade receivables**

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good		
Unsecured, Considered Good	4,61,658.44	2,38,390.65
Doubtful		
Allowance for doubtful receivables		
<b>Total</b>	<b>4,61,658.44</b>	<b>2,38,390.65</b>

**(Current Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	4,61,658.44					4,61,658.44
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

**(Previous Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,38,390.65					2,38,390.65
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

**Note No. 12 Cash and cash equivalents**

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Balance with banks</b>		
Balance with banks	276.01	42,973.43
<b>Total</b>	<b>276.01</b>	<b>42,973.43</b>
<b>Cash in hand</b>		
Cash	22,343.04	12,989.55
<b>Total</b>	<b>22,343.04</b>	<b>12,989.55</b>
<b>Total</b>	<b>22,619.05</b>	<b>55,962.98</b>

**Note No. 14 Other current assets**

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Other Assets</b>		
IT Receivables 21-22	12,872.43	
Advance Income Tax	1,700.00	13,500.00
Fruitx Industries Partner	22,306.15	86,354.70
Sulekha Jain Amount Receivable		50,000.00
KSEB Security	78,680.00	
Security Deposit Of Indore Office	320.00	
TDS	5,085.70	1,669.33
TCS		413.84
Income Tax Receivable 19-20		14,839.49
Income Tax Receivable 20-21		7,906.74
Earnest Money Deposit	63,422.80	54,159.34
Fixed Deposit	1,38,813.05	1,11,435.07
Security Deposit	7,981.51	7,635.46
GST Receivable	46,997.38	50,544.13
<b>Total</b>	<b>3,78,179.02</b>	<b>3,98,458.10</b>

**Note No. 15 Revenue from operations**

₹ in hundred

Particulars	31st March 2023	31st March 2022
<b>Sale of products</b>		
Sale	18,44,027.84	14,59,771.03
	<b>18,44,027.84</b>	<b>14,59,771.03</b>
<b>Net revenue from operations</b>	<b>18,44,027.84</b>	<b>14,59,771.03</b>

**Note No. 16 Other income**

₹ in hundred

Particulars	31st March 2023	31st March 2022
Interest Income	6,239.42	6,368.39
Other income	55,584.76	34,706.25
<b>Total</b>	<b>61,824.18</b>	<b>41,074.64</b>

**Note No. 17 Purchase of stock-in-trade**

₹ in hundred

Particulars	31st March 2023	31st March 2022
Purchase	16,29,233.72	12,35,102.70
Direct Exp	1,09,694.71	87,791.29
<b>Total</b>	<b>17,38,928.43</b>	<b>13,22,893.99</b>

**Note No. 18 Changes in inventories**

₹ in hundred

Particulars	31st March 2023	31st March 2022
<b>Inventory at the end of the year</b>		
Inventory	9,53,606.36	8,62,106.83
	<b>9,53,606.36</b>	<b>8,62,106.83</b>
<b>Inventory at the beginning of the year</b>		
Inventory	8,62,106.83	6,97,929.83
	<b>8,62,106.83</b>	<b>6,97,929.83</b>

(Increase)/decrease in inventories		
Inventory	(91,499.53)	(1,64,177.00)
	<b>(91,499.53)</b>	<b>(1,64,177.00)</b>

**Note No. 19 Employee benefit expenses**

₹ in hundred

Particulars	31st March 2023	31st March 2022
<b>Salaries and Wages</b>	37,628.74	64,218.81
<b>Contribution to provident and other fund</b>		
Employer Contribution in PF	4307.28	9,791.60
		<b>9,791.60</b>
<b>Staff welfare Expenses</b>		
Labour Welfare		447.83
		<b>447.83</b>
<b>Total</b>	<b>41,936.02</b>	<b>74,458.24</b>

**Note No. 20 Finance costs**

₹ in hundred

Particulars	31st March 2023	31st March 2022
<b>Interest</b>		
Other interest charges	80,108.81	71,954.04
	<b>80,108.81</b>	<b>71,954.04</b>
<b>Other Borrowing costs</b>		
Bank Guarantee Commission		6,191.66
		<b>6,191.66</b>
<b>Total</b>	<b>80,108.81</b>	<b>78,145.70</b>

**Depreciation and amortization expenses**

₹ in hundred

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	22,052.88	22,558.67
<b>Total</b>	<b>22,052.88</b>	<b>22,558.67</b>

**Note No. 21 Other expenses**

₹ in hundred

Particulars	31st March 2023	31st March 2022
Bank charges	15,471.98	4,175.20
Fee & Charge	8,923.21	8,873.44
Other Interest Exp		14,446.29
Telephone expenses		9.59
Office Exp	2,095.03	3,577.01
Postage expenses	210.49	146.76
Maintenance exp		133.04
Consultancy Charges	225.00	250.00
Discount Allowed		53.98
Gift		25.00
GST Late Fees		61.60
Insurance expenses	5,711.28	4,344.44
Rent	480.00	
Sales Commission	26,488.65	24,677.79
Printing and stationery	235.75	653.20
Travelling Expenses	2,986.88	6,922.09
Vehicle running expenses	4,061.21	465.16
Audit fees	500.00	500.00
Website Exp	508.52	431.55
Director's remuneration		71,700.00
GST Interest		1,596.00
Inspection Fees		3,080.84
Interest on TDS	18.84	
Legal consultancy fees		5,879.50
LC Commission		2,279.32

Miscellaneous expenditure		22.06
Preliminary expenses written off	23.28	93.78
Professional expenses	55.00	28.00
Penalty on Sales delay	1,990.00	553.49
Round Off	1.74	0.15
Sales Tax		138.06
Interest To Creditors	9,246.84	2,150.96
Stamp For Bank Guarantee	228.64	438.99
Late Fees On TCS	3.78	
Stamp Duty	83.00	
<b>Total</b>	<b>79,549.12</b>	<b>1,57,707.29</b>

**Current tax** ₹ in hundred

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	4,206.69	2,710.74
<b>Total</b>	<b>4,206.69</b>	<b>2,710.74</b>

**Deferred tax** ₹ in hundred

Particulars	31st March 2023	31st March 2022
Deferred tax liability	(737.49)	(134.95)
<b>Total</b>	<b>(737.49)</b>	<b>(134.95)</b>

**Note No. 13(b) Loans and advances : Other loans and advances: Sandhya Bhadora** ₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Sandhya Bhadora				664.57
<b>Total</b>				<b>664.57</b>

**Note No. 13(c) Loans and advances : Other loans and advances: Shashank Bhadora** ₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Shashank Bhadora				2,338.23
<b>Total</b>				<b>2,338.23</b>

**Note No. 13(d) Loans and advances : Other loans and advances: Tejas Devbuild Pvt.Ltd.** ₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Tejas Devbuild Pvt.Ltd.		1,000.00		1,000.00
<b>Total</b>		<b>1,000.00</b>		<b>1,000.00</b>

**Note No. 13(e) Loans and advances : Other loans and advances: Anil Bhadora** ₹ in hundred

Particulars	As at 31st March 2023	
	Long-term	Short-term
Unsecured, considered good(Head)		49,790.02
<b>Total</b>		<b>49,790.02</b>

**Note No. 13(a) Loans and advances : Other loans and advances: Bhadora Colonizers and Developers** ₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Bhadora Colonizers and Developers		600.00		600.00
<b>Total</b>		<b>600.00</b>		<b>600.00</b>

BHADORA INDUSTRIES PRIVATE LIMITED  
INDUSTRIAL AREA DHONGA, DHONGA, TIKAMGARH-472001  
CIN : U31300MP2013PTC030767

(F.Y. 2022-2023)

Note No. 13(e)(a) Loans and advances : Anil Bhadora: Unsecured,  
considered good(Head)

₹ in hundred

Particulars	As at 31st March 2023	
	Long-term	Short-term
Anil Bhadora		49,790.02
<b>Total</b>		<b>49,790.02</b>

Note No. 21(a) Other expenses:Miscellaneous expenditure

₹ in hundred

Particulars	31st March 2023	31st March 2022
Miscellaneous Expenses		22.06
<b>Total</b>		<b>22.06</b>

**BHADORA INDUSTRIES PRIVATE LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

**Note No. : 22**

**A. Significant Accounting Policies**

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.



**10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**General:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.0/-
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

<b>Auditors Remuneration</b>	<b>2022-23</b>	<b>2021-2022</b>
Audit Fees	50,000	50,000
Total	50,000	50,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel

1. Pradeep Bhadora
2. Anil Bhadora

(II) Relative of Key Management Personnel

1. Dr. Sudheer Bhadora
2. Kamlesh Chandra Jain
3. Kanishk Jain
4. Prachi Bhadora
5. Rekha Jain
6. Sanat Jain
7. Saroj Jain
8. Chandrawati Bhadora
9. Neelam Bhadora
10. Sarita Bhadora
11. Snehlata Jain
12. Shashank Bhadora
13. Sandhya Bhadora

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Ahinsa Flour Private Limited
2. Frut X Industries
3. ANADATA FRUTX FARMERS PRODUCER COMPANY LIMITED

**Transactions with Related parties**

(Figure in Rupees)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	7965602	4652157	1,89,49,648	39,92,663
Received Back	6451256	11799108	1,86,48,487	31,84,624
Deposit Received	---	---	---	---
Deposit Repaid	---	---	---	---
Interest Received	---	---	---	---
Interest Paid	---	---	---	---
Remuneration Paid	---	---	71,70,000	---
Purchase	---	---	---	---
Rent Paid	---	---	---	---
Other Payment	---	---	---	---
Job Charges	---	---	---	---

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	10,19,751	1,33,36,771	56,24,097	34,90,100
Loans Repaid	49,79,002	----	---	3,00,280

8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

**1. ADDITIONAL REGULATORY INFORMATION**

- (i) The following Ratios to be disclosed: -  
Ratio Analysis and its elements

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.92	2.14	-10.28	Due to Change in CA & CL
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	1.79	2.08	-13.94	Due to Change in Debt
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	Due to Change in Interest
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.06	0.01	500.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	2.03	1.87	8.56	Due to Change in Inventory
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	5.27	3.51	50.14	Due to Change in Debtors
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	7.52	12.50	-39.84	Due to Change in Creditors
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2.06	1.76	17.05	
(i) Net profit ratio	Net Profit	Net Sales	0.02	0.00	0.00	Due to Change in Profit
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.07	0.05	40.00	
(k) Return on investment			0.00		0.00	

(ii) As per Information provided by management of company , The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

(iii) As per Information provided by management of company , The Company does not have any charges or satisfaction which are yet to be registered with ROC beyond the statutory period.

(iv) As per Information provided by management of company , The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

- (v) As per Information provided by management of company , The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) As per Information provided by management of company , The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries
- (vii) As per Information provided by management of company , The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

**Signature to notes 1 to 22**

**In terms of Our Separate Audit Report of Even Date Attached.**

**For RTJS & Co.**

**Chartered Accountants**

  
**(Shubham Jain)**

**Partner**

**Membership No. 431162**

**Registration No. 021628C**



**Place:- Chhatarpur**

**Date: - 31/08/2023**

**UDIN: 22431162BGWX8371**

**For BHADORA INDUSTRIES PRIVATE LIMITED**



**PRADEEP  
BHADORA**

**Director**

**DIN : 02535818**



**ANIL  
BHADORA**

**Director**

**DIN : 05188400**