

# ANADATAFRUTX FARMERS PRODUCER COMPANY LIMITED

CIN:-U01100MP2021PTC056795

Regd. Office: - C/o Pradeep Kumar Bhadora, Dhonga Tikamgarh (M.P.)- 472001 IN.

Cont. No.:- 8989700732, Email id: info@frutx.com

---

## 01<sup>st</sup> ANNUAL REPORT

2021-22

### ANADATAFRUTX FARMERS PRODUCER COMPANY LIMITED

<b>ANNUAL GENERAL MEETING:</b>	<b>BOARD OF DIRECTORS:</b>
Date: 30 <sup>th</sup> September 2022 Day: Friday Time: 01.00 P.M. Place: Registered Office	Mr. Pradeep Bhadora      Director Mr. Anil Bhadora        Director Mrs. Sandhya Bhadora    Director Mr. Ram Gandhi          Director Mrs. Geeta Jain          Director
<b>REGISTERED OFFICE</b>	<b>KEY MANAGERIAL PERSONNEL:</b>
C/o Pradeep Kumar Bhadora Dhonga Tikamgarh (M.P.)- 472001 IN	Mr. Utkarsh Gupta      Chief Executive Officer
<b>AUDITORS:</b>	<b>CONTENT:</b>
M/s. S.K. Khandelwal & Associates Chartered Accountants, Indore	Notice Board's Report Auditors' Report Financial Statement Notes to Financial Statement

# ANADATAFRUTX FARMERS PRODUCER COMPANY LIMITED

CIN: U01100MP2021PTC056795

Regd. Office: - C/o Pradeep Kumar Bhadora Dhonga Tikamgarh (M.P.)- 472001 IN.

Cont No.:- 8989700732

Email id: info@frutx.com

---

## Notice

Notice is hereby given that the 01st Annual General Meeting of the Members of **Anadatafrutx Farmers Producer Company Limited** will be held on day, the 30<sup>th</sup> day of September, 2022 at 01:00 P.M. at registered office of the company situated at C/o Pradeep Kumar Bhadora Dhonga Tikamgarh (M.P.)- 472001 IN., to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year Ended 31<sup>st</sup> March, 2022, the Statement of Profit and Loss Account for the period ended 31<sup>st</sup> March, 2022, together with the Board's Report and Auditor's Report thereon and comments thereon and to pass following Ordinary Resolution in this regards

“**RESOLVED THAT** the audited Balance Sheet as at 31<sup>st</sup> March 2022, the Profit and Loss Account and cash flow statement for the period ended on that date together with Schedules and notes forming a part thereof and the Directors' and Auditors' report of the Company, be and are hereby approved and adopted.”

2. **APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

“**RESOLVED THAT** pursuant to the provisions of the sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors), Rules 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force) **M/s S.K. Khandelwal & Associates, Chartered Accountants (Firm Registration No. 002305C)** have offered themselves for appointment as statutory auditors of the company and confirmed their eligibility in term of Section 141 of the Companies Act, 2013, be and are hereby appointed as Statutory Auditors of the Company, to hold office for a period of Five(5) consecutive years from the conclusion of this AGM till the conclusion of the 7<sup>th</sup> Annual General Meeting (AGM) of the Company to be held in the year 2027, on such remuneration as agreed upon by the Board of Directors and Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in connection with the audit of accounts of the Company.”

## SPECIAL BUSINESS

### 1. APPOINTMENT OF MR. UTKARSH GUPTA AS CEO UNDER SECTION 203 OF THE COMPANIES ACT, 2013

To consider and if thought fit, pass the following resolution, with or without modification, as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 2(18) & Section 203 read with rule made there under and other applicable provisions of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Utkarsh Gupta be and is hereby appointed as Chief Executive Officer (CEO) w.e.f. 30.09.2020 at a monthly remuneration as may be determined and recommended by the Board to perform the duties assigned to him by the Board of Directors from time to time.

**FURTHER RESOLVED THAT** the remuneration payable to Mr. Utkarsh Gupta, may be revised from time to time by the Board of Directors or any Remuneration Committee that may be formed for this purpose.

**FURTHER RESOLVED** any of the directors of the company be and is hereby authorized to file Form DIR-12, Form MR-1, Form MGT 14 and any other Forms as may be required with the Registrar of Companies and to do all such acts, deeds, things etc. as may be required to implement the above resolutions.”

On behalf of the Board  
For, Anadatafrutx Farmers Producer Company Limited



**Pradeep Bhadora**  
Director  
DIN: 02535818  
Bori Darwaja  
Tikamgarh (M.P.)-472001



**Anil Bhadora**  
Director  
DIN: 05188400  
Bori Darwaja  
Tikamgarh (M.P.)-472001

Date: September 04, 2022  
Place : Tikamgarh

## NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company. The proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Proxies submitted on behalf of the companies, Societies and other juristic persons must be supported by an appropriate resolution/ authority as applicable. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company, In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the carrying voting rights, then such proxy shall not act as a proxy for any other Person or Shareholder.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. Members are requested to seek any information on the Annual Accounts are requested to write to the company at least Seven (7) days in advance of the Meeting so that the information can be made available at the meeting.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. Members are requested to quote their Folio Number in all their correspondence and to inform immediately, of any change in their address registered with the company.
7. In case of the Joint-holders attending the meeting. Only such Joint-holders who are higher in the order of names will be entitled to vote.

**EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013.**

**Item No. 1:- Appointment of Mr. Utkarsh Gupta as Chief Executive of the Company.**

Board of directors of your Company through resolution passed in the board meeting held on September 04, 2022 approved appointment of Mr. Utkarsh Gupta as Chief Executive Officer of the Company subject to approval of members of the company in the ensuing Annual General Meeting to be held on 30/09/2022.

Mr. Utkarsh Gupta is eligible to be appointed as Chief Executive of the Company pursuant to Section 203 of the Companies Act, 2013 and the articles of Association of the Company. Further, the company has obtained consent letter and details of interest in other entities and other relevant documents.

Thus the shareholders consider it in the interest of the Company to appoint Mr. Utkarsh Gupta as Chief Executive of the Company and recommends the resolution as set out in special business, Item No. 1 of notice of the meeting to be passed as an Ordinary resolution.

None of the Directors or Key Managerial Personnel and / or their relatives, are in any way, financial or otherwise, interested in the passing of the Resolution at Item No. 1

**On behalf of the Board  
For, Anadatafrutx Farmers Producer Company Limited**



**Pradeep Bhadora  
Director  
DIN: 02535818  
Bori Darwaja  
Tikamgarh (M.P.)-472001**



**Anil Bhadora  
Director  
DIN: 05188400  
Bori Darwaja  
Tikamgarh (M.P.)-472001**

**Date: September 04, 2022  
Place : Tikamgarh**

# ANADATAFRUTX FARMERS PRODUCER COMPANY LIMITED

CIN:-U01100MP2021PTC056795

Regd. Office: - C/o Pradeep Kumar Bhadora, Dhonga Tikamgarh (M.P.)- 472001 IN.  
Cont. No.:- 8989700732, Email id: info@frutx.com

## BOARD REPORT

To  
The Members,

Your Directors have pleasure in presenting their 02<sup>nd</sup> Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2022.

### **FINANCIAL RESULTS:-**

Particulars	(Amt. in Lakhs.)
	For the year ended on 31/03/2022
Gross Income	
Expenditure	227.19
<b>Profit/(Loss) before Tax</b>	225.82
Less:- Provision for Tax: Current Tax	1.37
Deferred Tax	0.43
<b>Profit/(Loss) after Tax</b>	0.00
<b>Earnings Per Share:- Basic</b>	<b>0.94</b>
Diluted	0.94
	0.94

### **REVIEW OF OPERATIONS:-**

The total income during the first financial year 2021-22 is Rs. 2,27,19,000/- (Rupees Two Crore Twenty-Seven Lakh Nineteen Thousand Only). The Profit for the year is Rs. 94,000/- (Rupees Ninety-Four Thousand Only).

### **DIVIDEND:-**

In order to strengthen the financial position of the company directors do not recommended any dividend for the year 31<sup>st</sup> March, 2022.

### **TRANSFER TO GENERAL RESERVE:-**

Company has not transferred any amount into the General Reserve.

### **BUSINESS:-**

During the year, there is no change in the business activities of the Company.

### **MATERIAL CHANGES AND COMMITMENT OCCURRED AFTER THE END OF FINANCIAL YEAR AND UPTO THE DATE OF REPORT:-**

There were no material changes during the said reporting period affecting the financial position of the Company.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**CHANGE IN THE NATURE OF BUSINESS:**

There was no change in the nature of the business of the company.

**DEPOSITS:-**

The Company has neither accepted nor renewed any deposits during the year to which the provisions of the Companies (Acceptance of Deposits) Rules 2014 applies

**LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:-**

Pursuant to provisions of section 186 of the Companies Act, 2013, during the year, no investment or no guarantee given by the Company and no investments in the securities of any company are made.

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:-**

The Company does not have subsidiary company or Joint Venture Company or Associate Company.

**SHARECAPITAL:-**

During the year, the Authorized Share Capital of the company is Rs. 5,00,000/- (Rupees Five Lakhs Only) divided into 50,000 Equity Shares of Rs. 10/- each.

The Issued, Subscribed and Paid-up Equity Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 Equity Shares of Rs. 10/-.

During the year, there is no alteration in the equity share capital of the company.

**TRANSFER TO ANY AMOUNT IN INVESTOR EDUCATION & PROTECTION FUND:-**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount required to be transferred to Investor Education & Protection Fund.

**DIRECTORS:-**

During the year there is no change in the Composition of the Board of Directors of the Company.

During the year, Mr. Ram Gandhi (DIN:-00346476), Mr. Pradeep Bhadora (DIN:-02535818), Mrs. Sandhya Bhadora (DIN:-02560244), Mr. Anil Bhadora (DIN:-05188400) and Ms. Geeta Jain (DIN:-09249907) are the Directors of the company.

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:-**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**BOARD MEETINGS:-**

During the year 4 (Four) Board Meetings were convened and held on following dates:

(1) July 26, 2021

(2) October 16, 2021

(3) December 28, 2021

(4) March 31, 2022

**DIRECTOR'S RESPONSIBILITY STATEMENT:-**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement;

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so
3. as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year;
4. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
5. That the Directors have prepared the annual accounts on a going concern basis.
6. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DECLARATION OF INDEPENDENT DIRECTORS:-**

The provisions of section 149 pertaining to the appointment of independent Directors do not apply to our company.

**PARTICULARS OF EMPLOYEE:-**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:-**

The provision of section 177 of Companies Act, 2013 read with Rule 6 and 7 of the companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.

**REMUNERATION POLICIES:-**

The company, being private limited company was not required to constitute a nomination and remuneration committee under section 178 (1) of the companies act 2013 and rules 6 of the companies (Meetings of the Board and its power) Rules, 2014 and stakeholders relationship committee under section 178 (5) of the companies act, 2013.



## **AUDITORS:-**

M/s S. K. Khandelwal And Associates, Chartered Accountants, (FRN: 004423C), are proposed to be appointed as the statutory Auditors of the Company, at the ensuing Annual General Meeting of the Company to be held on Friday 30<sup>th</sup> September, 2022 for the period of 5 (Five) consecutive years. Accordingly, the appointment of M/s S.K. Khandelwal And Associates, Chartered Accountants, (FRN: 004423C), the statutory Auditors of the Company, is being placed for members at the ensuing Annual General Meeting. The Auditors has furnished their eligibility letter confirming that they are eligible for continuing as the auditors of the Company.

In this regard, the company has obtained a written consent from the auditor to such continued appointment and also a certificate from them to the effect that their appointment, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made there under, as may be applicable.

## **EXPLANATION/ COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:-**

There was no qualification, adverse remarks or reservations made by the Auditors in their report.

## **ADEQUATE INTERNAL FINANCIAL CONTROL:-**

There is adequate internal financial control system in the company.

## **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION OF PROHIBITION AND REDRESSAL) ACT, 2013:-**

The Company has in place an Anti Sexual Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO:-**

### **Conservation Of Energy:**

The steps taken or impact on conservation of energy-The Company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

The steps taken by the company for utilizing alternate sources of energy-The Company has used alternate source of energy, whenever and to the extent possible.

The capital investment on energy conservation equipments- NIL

### **Technology Absorption:**

The effort made towards technology absorption-No specific activities have been done by the Company.

The benefits derived like product improvement, cost reduction, product development or import substitution-No specific activity has been done by the Company.

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year: - NA

The expenditure incurred on Research & Development.- NIL

**Foreign Exchange Earnings and Outgo:**

During the year there was no inflow and outflow of foreign exchange.

**DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION:-NIL**

**DETAILS OF APPLICATION MADE FOR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:-**

During the year, there were no application made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

**RELATED PARTY TRANSACTIONS:-**


All transactions entered into with related parties as defined under Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length basis. There were some transaction which comes under the provision of Section 188 of the companies Act, 2013, details of which is attached in **Annexure A** and there is no material transactions with the related parties during the financial year which are in conflict with the interest of the company. The details of all the related party transactions have been disclosed in the financial statement.

**ACKNOWLEDGMENTS:-**

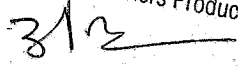
The Board takes this opportunity in expressing their gratitude to the bankers to the Company. The Board also acknowledges the continuous support received from its shareholders, stakeholders and employees of the Company.

On behalf of the Board  
For, Anadatafrutx Farmers Producer Company Limited

For Anadata Frutx Farmers Producer Company Ltd.

  
**Pradeep Bhadora**  
Director  
DIN:-02535818  
Nutan Vihar Colony, Dhonga,  
Tikamgarh (M.P.)-472001

For Anadata Frutx Farmers Producer Company Ltd.

  
**Anil Bhadora**  
Director  
DIN:-05188400  
Bori Darwaja  
Tikamgarh (M.P.)-472001

Date: September 04, 2022  
Place: Tikamgarh

# AUDIT REPORT

ANADATA FRUTX FARMERS PRODUCER  
COMPANY LIMITED  
FOR THE YEAR 2021-2022

AUDITOR:

**S.K. KHANDELWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
211, ROYAL RATAN, 7, M.G. ROAD INDORE  
PHONE: 0731-2523373/4044666  
Email: [skk.indore@gmail.com](mailto:skk.indore@gmail.com)



**S.K. KHANDELWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**211, ROYAL RATAN, 7, M.G. ROAD, INDORE**  
**PHONE: 0731- 2523373/4044666**

**INDEPENDENT AUDITOR'S REPORT**

**To The Members of**  
**M/s Anadata Frutx Farmers Producer Company Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of M/s Anadata Frutx Farmers Producer Company Limited, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022 and the Statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and profit for the period ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statement sections of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we required to report that fact. We have nothing to report in this regard.



### **Management's Responsibility for the Financial Statements**

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on other legal and regulatory requirements**

1. Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India, sub-section (11) of section 143 of the Companies Act, 2013, is not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of the books.
  - c) The Balance sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - e) On the basis of written representation received from the directors as on 31<sup>st</sup> March 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, is not applicable to company.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec197 (16) of the Act as amended, In our opinion and to the best of our information and according to the explanations given to us, the

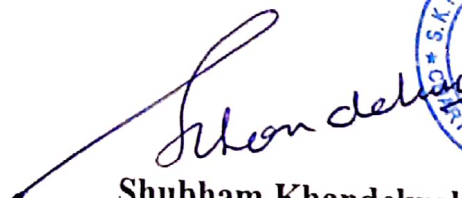


remuneration paid by the company to its directors during the year is in accordance with the provision of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations in its financial statements.
  - b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c. There were no amounts which were required to be transferred to the Investor education and Protection Fund by the Company.
  - d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(iii) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
  - e. Company has declared no dividend in the financial year.

As per our report of even date annexed  
For **S. K. Khandelwal & Associates**  
Chartered Accountants  
FRN: 002305C



  
**Shubham Khandelwal**  
Partner

M.No. 412128  
UDIN: 22412128AYJMNT1292

Date: 04/09/2022  
Place: INDORE

## ANADATA FRUTX FARMERS PRODUCER COMPANY LIMITED

CIN:U01100MP2021PTC056795

BALANCE SHEET AS AT 31st MARCH, 2022

Rs in Lakhs

As at 31.03.2022

Particulars	Note	As at 31.03.2022
<b>I EQUITY &amp; LIABILITIES</b>		
<b>Shareholders funds</b>		
(a) Share capital	2	1.00
(b) Reserves & Surplus	3	0.94
<b>Non Current Liabilities</b>		
Long Term Borrowings	4	10.00
<b>Current Liabilities</b>		
(a) Trade payables	5	
(a) Total outstanding dues of micro and small enterprises		0.00
(b) Total outstanding dues of creditors other than micro and small enterprises		67.10
(b) Other Current Liabilities	6	45.71
<b>TOTAL Rs.</b>		<u>124.76</u>
<b>II ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, Plant and Equipment		
Tangible assets	7	7.88
<b>Current assets</b>		
(a) Cash & cash equivalents	8	103.94
(b) Short-term loans & advances	9	12.93
<b>TOTAL Rs.</b>		<u>124.76</u>

Significant Accounting Policies

Accompanying notes forming part of the financial statement

1 to 18

Anadata Frutx Farmers Producer Company Ltd.

Mr. Pradeep Bhadora  
(Director)  
DIN 02535818

Mr. Anil Bhadora  
(Director)  
DIN 05188400

Authorised Signatory

As per our Report of even date  
For S.K.KHANDELWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN :- 002305C

(SHUBHAM KHANDELWAL)

Partner

M.No 412128

UDIN: 22412128AYJMNT1292



PLACE: INDORE

DATE: 04/09/2022



**ANADATA FRUTX FARMERS PRODUCER COMPANY LIMITED**  
**CIN:U01100MP2021PTC056795**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 22.07.2021 TO 31.03.2022**

Rs in Lakhs

Particulars	Note No.	As at 31.03.2022
I Revenue from operations		221.58
Other Income	10	5.61
<b>II Total Revenue(I+II)</b>		<b>227.19</b>
III Expenses:		
Purchase of stock in trade	11	205.12
Employee benefits expense	12	1.18
Depreciation & amortization expense	7	0.00
Other expenses	13	19.52
IV Total expenses		225.82
V Profit before tax (II-III)		1.37
VI Tax expense:		
(1) Current tax		0.43
(2) Deferred tax		0.00
VII Profit (loss) for the period from continuing operations		0.94
VIII Profit (loss) for the period		<b>0.94</b>
IX Earnings per equity share:		
(1) Basic		0.94
(2) Diluted		0.94

Significant Accounting Policies

Accompanying notes forming part of the financial statement

1 to 18

For Anadata Frutx Farmers Producer Company Ltd.  
 Authorised Signatory

Mr. Pradeep Bhadora  
 (Director)  
 DIN 02535818

For Anadata Frutx Farmers Producer Company Ltd.  
 Authorised Signatory

Mr. Anil Bhadora  
 (Director)  
 DIN 05188400

As per our Report of even date  
 For **S.K.KHANDELWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 FRN :- 002305C

*Shubham Khandelwal*  
 (SHUBHAM KHANDELWAL)  
 Partner  
 M.No 412128  
 UDIN: 22412128AYJMNT1292



**PLACE: INDORE**  
**DATE: 04/09/2022**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

**NOTE-1**

**SIGNIFICANT ACCOUNTING POLICIES**

**A. Company Overview**

The Company is a private limited company incorporated and domiciled in India and has its registered office at Dhonga Tikamgarh, M.P. 472001. The company is engaged in the fruits & vegetables processing business.

**B. Basis of Preparation of Financial Statements**

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply in all material aspects with the Accounting Standards (AS) notified under the Companies (Accounting Standard) Rules, 2006 (as amended), to the extent applicable, other pronouncements of the Institute of Chartered Accountants of India and with the relevant provisions of the Companies Act, 2013.

**C. Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**D. Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

**E. Tangible Fixed Assets and Depreciation**

Fixed assets (tangible) are stated at cost less accumulated depreciation. The cost of fixed assets includes taxes & duties (non-recoverable), freight and other incidental expenses incurred in relation to the acquisition and bringing the assets for their intended use.

**F. Earnings Per Share**

The Company reports Earnings per Share (EPS) in accordance with Accounting Standard 20 on Earning per share. EPS is computed by dividing the net profit for the year by the number of equity shares during the year.



## **G. Taxation**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

## **H. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized nor disclosed in the notes (if any). Contingent Assets are neither recognized nor disclosed in the financial statements.

## **I. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank



**ANADATA FRUTX FARMERS PRODUCER COMPANY LIMITED**  
**CIN:U01100MP2021PTC056795**  
**SCHEDULE FORMING PART OF AND ATTACHED TO BALANCE SHEET AS ON 31.03.2022**

Rs in Lakhs

<b>PARTICULARS</b>	<b>As at 31st March,2022</b>
--------------------	------------------------------

**NOTE - 2**

**SHARE CAPITAL**

**AUTHORISED**

50000 Equity Share of RS 10/-each 5.00

**ISSUED AND SUBSCRIBED CAPITAL**

10000 Equity Share of RS 10/- each fully paid up 1.00

**Notes:**

1. Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
2. The equity shares are not repayable except incase of a buy back , reduction in capital or winding up in terms of the Provisions of the Companies Act , 2013.
3. Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands has one vote if he is present in person and on poll shall have the right to vote in proportion to his share of the paid up capital of the company.

**A. Reconciliation of Shares outstanding at the beginning and at the end of the year**

Balance at the beginning and at the end of the year	0
Add:Adition During the year	10000
<b>Balance at the End and at the end of the year</b>	<b>10000</b>

**B. Details of Share Holders holding more than 5% share in company**

Particulars	As at 31 March 2022	
	No.of Shares	% of share
Pradeep Bhadora	1600	16
Sandhya Bhadora	1500	15
Anil Bhadora	1500	15
Ram Gandhi	1500	15
Geeta Jain	1500	15

Shares held by promoters at the end of the year			
			As at 31 March 2022
S. No	Promoter name	No. of Shares	% of share
1	Pradeep Bhadora	1600	16
2	Sandhya Bhadora	1500	15
3	Anil Bhadora	1500	15
4	Ram Gandhi	1500	15
5	Geeta Jain	1500	15
6	Jitendra Mishra	400	4
7	Kishorilal Yadav	400	4
8	Bhagwan Tirole	400	4
9	Kumud Jain	400	4
10	Siddharth Kalyanmal Jain	400	4
11	Prabhawatibai Sharadkumar Jain	400	4
<b>Total</b>		<b>100000</b>	<b>100</b>



**NOTE - 3****RESERVES & SURPLUS**

SURPLUS: OPENING BAL	0.00
ADD: Net profit from Statement of Profit and Loss	0.94
SURPLUS: CLOSING BAL	<u>0.94</u>

**NOTE - 4****UNSECURED LOAN**

Unsecured Loan from Director	10.00
<b>TOTAL Rs.</b>	<u>10.00</u>

**NOTE - 5**

Trade Payables	67.10
<b>TOTAL Rs.</b>	<u>67.10</u>

Ageing schedule of trade payable is as below

As at March 31, 2022

Particulars	Outstanding for following periods from				
	due date of payment				
	Less than 1 year	1-2 Years	2-3Years	Above 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	67.10	-	-	-	67.10
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**NOTE - 6****OTHER CURRENT LIABILITIES**

Audit Fees Payable	0.30
Advance from customer	44.99
Income Tax payable	0.43
<b>TOTAL Rs.</b>	<u>45.71</u>

**NOTE - 7****PROPERTY, PLANT AND EQUIPMENT**

As per statement annexed	7.88
<b>TOTAL Rs.</b>	<u>7.88</u>

**NOTE - 8****CASH & CASH EQUIVALENTS**

Balance with Bank	103.94
<b>TOTAL Rs.</b>	<u>103.94</u>

**NOTE - 9****SHORT TERM LOANS AND ADVANCES**

(Unsecured Considered Good)

Advance to suppliers	12.93
<b>TOTAL Rs.</b>	<u>12.93</u>

**NOTE - 10****OTHER INCOME**

Scrap Deduction	4.91
Unloading	0.69
<b>TOTAL Rs.</b>	<u>5.61</u>



<b>NOTE - 11</b>		
<b>PURCHASE OF STOCK IN TRADE</b>		201.23
Tomato Purchase		3.89
Seed purchase		<u>205.12</u>
<b>TOTAL Rs.</b>		

<b>NOTE - 12</b>		
<b>EMPLOYEE BENEFIT EXPENSE</b>		1.18
Salary		<u>1.18</u>
<b>TOTAL Rs.</b>		

<b>NOTE - 13</b>		
<b>OTHER EXPENSE</b>		0.30
Audit fee		13.00
Discount paid		0.50
Rate difference		3.73
Freight Charges		1.98
Farming Trial expenses		0.01
Bank charges		<u>19.52</u>

**NOTE - 14**  
**RELATED PARTY DISCLOSURE**  
Name of Related parties And Description of Relationship  
**A. Key Management Personnel**  
Mr. Anil Bhadora  
Mr. Pradeep Bhadora  
**B. Associate Concerns**  
Frutx Industries

Transactions during the Year Particulars	Relationship	2021-22
<b>Unsecured Loan Taken ( net)</b>		
Mr. Anil Bhadora	KMP	5.00
Mr. Pradeep Bhadora	KMP	5.00
		<u>10.00</u>
<b>Sale During the Year</b>		
Frutx Industries	Associates	212.69
		<u>212.69</u>
<b>Balances at the year end</b>		
<b>Unsecured Loan Taken</b>		
Mr. Anil Bhadora	KMP	5.00
Mr. Pradeep Bhadora	KMP	5.00
		<u>10.00</u>
<b>Sundry Debtors</b>		
Frutx Industries	Associates	-44.99
		<u>-44.99</u>

**NOTE - 15**  
**Financial Ratios-**

<b>(1) Current Ratio -</b> (Current Assets/Current Liabilities)	1.0360
<b>(2) Net Profit Ratio</b> (Net Profit Ratio after tax/Net Sales)	0.0043



**(3) Return on Equity Ratio**

(Net Profit after taxes-Prefrence Dividend/Shareholder's Equity) 0.4857

**(4) Return on capital employed**

(Earnings before interest & tax/Capital employed) x 100 70.5939

**(5) Debt- Equity Ratio**

(Total Debt/Shareholders Equity) 5.14

**(6) Debt Service Coverage Ratio**

(Earnings Available for Debt service)/(Interest+Installments) 0.09

**(7) Trade Receivables ratio (in days)**

(Average trade receivable/turnover in days) 0.00

**(8) Trade Payable Ratio (in days)**

(Average trade payables/Expenses) 54.23

**(9) Net Capital Turnover Ratio**

(net working capital/Net Sales) 0.02

**NOTE - 16**

**EARNING PER SHARE**

**Particulars**

Profit after Tax	0.94
Outstanding Shares	100000
Basic and Diluted EPS	0.94
Nominal value of Shares	10.00

**NOTE - 17**

**1 DUES TO MICRO AND SMALL ENTERPRISES**

Based on the information available there are no transaction with the creditors who have been identified as suppliers within the meaning of Micro,small and medium enterprise development (MSMED) Act 2006 as at march 31st 2022.

2 Being first year of operation no figure of previous year has been given.

For Anadapa



Mr. Pradeep Bhadora  
(Director)  
DIN 02535818

Authorised Signatory  
For Anadapa

For Anadapa Frutx Farmers Producer Company Ltd.



Mr. Anil Bhadora  
(Director)  
DIN 05188400

Authorised Signatory

In terms of our report attached  
For S.K.KHANDELWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN :- 002305C

  
(SHUBHAM KHANDELWAL)  
Partner  
M.No 412128



UDIN: 22412128AYJMNT1292

PLACE: INDORE  
DATE: 04/09/2022

**THANK YOU**